



ZAGREBAČKA
BURZA

Zagreb Stock Exchange

Home Member State: Croatia
LEI: 7478000050A040C0D041
ISIN: HRZB00RA0003
TICKER: ZB
Zagreb Stock Exchange - Official market

Croatian Financial Services Supervisory Agency

**Officially appointed mechanism
for the central storage of regulated information**

Zagreb Stock Exchange, Inc.

Croatian Reporting News Agency

Zagreb, 23 March 2020

**SUBJECT: Updated announcement on the impact of COVID-19 on the regular business activities of the Zagreb Stock Exchange
(Other non-regulated information)**

Continued on the announcement on the impact of COVID-19 on the regular business activities of the Zagreb Stock Exchange published on March 13, 2020 pursuant to the recommendation of the European Securities and Markets Authority (ESMA) from March 11, 2020 and in accordance with Article 502 (1) and Article 512 of the Capital Market Act¹, and continued on the announcement of the continuation of regular and remote operations published on 12² and 15 March 2020³, Zagreb Stock Exchange, Inc. (hereinafter: the Company) with its registered office in Zagreb, Ivana Lučića 2a/22, VAT ID No. (OIB): 84368186611, hereby informs the public of up-to-date information regarding the impact of COVID-19 on the Company's operations.

The Company's offices are closed until further notice, and business is regularly carried out at secondary locations since March 16, 2020. Between March 16 and March 20, 2020, increased daily turnover is still recorded. The average daily turnover in the said period was approximately HRK 25 million, while in January 2020 it amounted to just over HRK 9 million. In the first half of the week, there was a noticeable stock price volatility, which stabilized at the end of the week when also the index values continued to increase slightly. CROBEX lost -6.92% of its value over the same period, while compared to March 13, the equity market capitalization on March 20, 2020 decreased by -5.84%.

¹ <https://zse.hr/userdocsimages/novosti/bVZABoO1oYNSuOk7ydP6pA==.pdf>

² <https://zse.hr/default.aspx?id=96820>

³ <https://zse.hr/default.aspx?id=96962>





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As already informed, the Company has ensured normal operation at secondary locations and does not expect the inability to carry out usual business activities. As the only regulated market operator in the Republic of Croatia, the aim of the Company, as well as all the world stock exchanges, is to technically enable trade and to ensure transparency in all market circumstances so that investors can make a valid decision, therefore the Company will continue to regularly inform the public about trading in this extraordinary situation.

Yours sincerely,


Ivana Gažić

President of the Management Board



ZAGREBAČKA BURZA d.d.
Zagreb

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Tomislav Gračan

Member of the Management Board