

Varaždin, March 26th 2020

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

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WEBSITE OF THE ISSUER – www.varteks.com

Subject: Information disclosure

Type of information: Announcement on additional impact of crisis due to COVID-19 on the business of Varteks d.d.

Company: VARTEKS d.d., Varaždin, Zagrebačka 94

LEI - 74780000Q0LH0TDGEO80

Member State: Republic of Croatia

ISIN: HRVARTR10005

Ticker: VART

Regulated Market: Zagreb Stock Exchange

Market Segment: Official Market

IBAN račun:

HR19 2360 0001 1013 3948 3
Zagrebačka banka d.d.
Zagreb

HR62 2340 0091 1001 1083 9
Privredna banka d.d.
Zagreb

HR47 2484 0081 1004 1765 2
Raiffeisenbank Austria d.d.
Zagreb

/ VARTEKS d.d. / Zagrebačka 94 / HR-42000 VARAŽDIN / tel. + 385 42 377 105 / fax.+ 385 42 377 395 / P.P. 32 / info@varteks.com
/ Temeljni kapital 41.066.860,00 kn, uplaćen u cijelosti i podijeljen na 4.106.686 redovnih dionica, svaka nominalne vrijednosti 10 kn.
/ Društvo je upisano u registar Trgovačkog suda u Varaždinu, poslovni broj iz upisnika Tt: 95/463-2 (MBS) 070004039 / M.B.3747034
/ OIB:00872098033 / VAT:HR00872098033 / predsjednik Nadzornog odbora Nenad Bakić / predsjednik Uprave Tomislav Babić
/ član Uprave Damir Radmilović

SUBJECT: Additional impact of crisis on the business of Varteks d.d. due to COVID-19

Management of Varteks d.d. (hereinafter referred to as "the Company") hereby further informs on new circumstances and measures taken to suppress the impact of the COVID-19 virus epidemic on the Company's operations.

Following activities have been undertaken to preserve liquidity, economic activity and employment retention:

- production is carried out with a reduced capacity to protect the health of workers
- production of protective masks has begun, out of which first 70,000 pieces will be donated to the Civil Protection and the Ministry of Internal Affairs of the Republic of Croatia
- an application was made to the Croatian Employment Service for a grant to protect jobs
- an application was made to the Tax Administration for deferral of payment of taxes, contributions and other fees
- in agreement with suppliers, deliveries of raw materials have been reduced according to the new production plan

With regards,

Damir Radmilović

Board Member

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