



**CROATIAN AGENCY FOR SUPERVISION
OF FINANCIAL SERVICES**

10000 ZAGREB, Miramarska cesta 24b

Varaždin, March 29, 2013

ZAGREB STOCK EXCHANGE

10000 ZAGREB, I. Lučića 2a

**SUBJECT: Notice on initiation of bankruptcy proceedings against the
affiliated company Varteks Trade d.o.o. - Maribor, Glavni trg 17**

To Whom It May Concern,

In line with the corresponding provisions of the Capital Market Act, the Rules of the Zagreb Stock Exchange and the Code of Corporate Governance, Varteks d.d. Varaždin, Zagrebačka 94, OIB: 00872098033 (hereinafter: issuer of shares with the code VART-R-1) hereby provides the following information.

Pursuant to articles 232 and 233 of the Law on Financial Operations, Insolvency Proceedings and Compulsory Dissolution of the Republic of Slovenia, the Maribor District Court issued a decision on the initiation of bankruptcy proceedings St487/2013 of March 19, 2013 with legal effect as of April 3, 2013 against the company Varteks Trade d.o.o. with headquarters in Maribor, Glavni trg 17, Reg. No. 5351944000, which is fully owned by Varteks d.d. Varaždin.

Mr. Aleksandar Šimon was appointed insolvency administrator.

The last day of the deadline for the submission of claims as well as separate satisfaction rights and lien rights is June 19, 2013.

The main activity of Varteks Trade d.o.o. was the distribution of Levi's products on the Slovenian market. Given that Varteks is not able to continue the agreement on the distribution of Levi's products in the region and in order to further consolidate business operations, bankruptcy proceedings were initiated against the affiliated company in Slovenia.

This notice is publicly available on the website of the Zagreb Stock Exchange, the Croatian news agency HINA, on the website of Varteks d.d. and in the Official Register of Prescribed Information (HANFA).

Yours sincerely,

Corporate Communications Department