

To Whom It May Concern,

In relation to your inquiry on the occasion of an article published in the daily Business.hr on May 9, 2011, which states that the realization of a program within the framework of Model C (of the Croatian Government's anti-recession program) is expected, and in accordance with this, the entry of the state in Varteks's ownership structure, we hereby inform you that in line with the Guidelines on Aid to Entrepreneurs in Difficulties (Model C) within the context of Government measures for economic recovery and development Varteks has drawn up an Integral Business and Financial Restructuring Plan, which it submitted to the Ministry of Economy, Labour and Entrepreneurship on July 30, 2010, and it has submitted a request in accordance with the Guidelines on Aid to Entrepreneurs in Difficulties (according to Model C). In line with this, we expect a positive answer to our request, about which we will inform the Zagreb Stock Exchange according to the rules of the first quotation.

Corporate Communications Department

/
Žiro račun:

2360000-1101339483

Zagrebačka banka d.d.

Zagreb

2340009-1100110839

Privredna banka d.d.

Zagreb

2484008-1100417652

Raiffeisenbank Austria d.d.

Zagreb

VARTEKS d.d. / Zagrebačka 94 / HR-42000 VARAŽDIN / tel. +385 42 377 105 / fax.+385 42 377 284 / P.P. 32 / info@varteks.com / www.varteks.com

/ Temeljni kapital 384.161.400 kn, uplaćen u cijelosti i podjeljen na 1.920.807 redovnih dionica, svaka nominalne vrijednosti 200 kn.

Društvo je upisano u registar Trgovačkog suda u Varaždinu, poslovni broj iz upisnika Tt: 95/463-2 (MBS) 070004039, M.B. 3747034, OIB: 00872098033.

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