



Varteks d.d. Financial Restructuring Plan adopted

Varaždin, June 5, 2013 – The creditors of Varteks d.d. adopted with more than 2/3 of the required votes the company's Financial Restructuring Plan at a hearing held on June 4, 2013 within the framework of pre-bankruptcy settlement proceedings for Varteks d.d.

The adoption of the Financial Restructuring Plan harmonized between the Finance Ministry and Varteks is a major step towards the successful implementation of a pre-bankruptcy settlement and the company's restructuring, and all existing creditor claims will be resolved. At the same time efforts are underway to reach an agreement with creditors holdings rights to separate satisfaction, which should be resolved shortly. The agreement defines a new credit line which is part of the plan and essential for the successful implementation of a pre-bankruptcy settlement.