

## Varteks production facilities detached into limited liability companies with the aim to increase efficiency and strengthen market competitiveness

In accordance with the Integral Business and Financial Restructuring Plan, which also includes the reorganization of the company, Varteks's production facilities have been detached into three separate legal entities: Varteks odjeća d.o.o., Varteks Bednja d.o.o. and Varteks Ludbreg d.o.o.

The aim of establishing these limited liability companies is directly linked to the simplification of the management structure, the transformation from a production-oriented to a market-oriented company, higher operative efficiency in responsibility centers, and thus also higher market competitiveness.

VARTEKS d.d. Management Board President: Zoran Košćec

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/ Temeljni kapital 384.161.400 kn, uplaćen u cijelosti i podjeljen na 1.920.807 redovnih dionica, svaka nominalne vrijednosti 200 kn. Društvo je upisano u registar Trgovačkog suda u Varaždinu, poslovni broj iz upisnika Tt: 95/463-2 (MBS) 070004039, M.B. 3747034, OIB: 00872098033. Uprava: predsjednik Zoran Košćec, članovi Miljenko Vidaček, Nenad Davidović. Predsjednik Nadzornog odbora: Milan Horvat.