



Varaždin, January 31, 2014 – In line with Varteks's Restructuring Plan, a pre-bankruptcy settlement was reached and an Agreement on Mutual Rights and Additional Funding for Varteks was concluded with creditors with separate satisfaction rights. As a result, the Varteks City Center on the Trg bana Jelačića square in Zagreb was sold, existing loans taken out by Varteks at Zagrebačka banka and HBOR were closed, and a new credit line by Zagrebačka banka and HBOR amounting to a total of EUR 10.9 million was approved.

The first funds have been withdrawn from the approved credit line, which Varteks will primarily use to settle liabilities towards its employees.

The new liquidity also creates a basis for the implementation of set development plans, including the improvement of the sales portfolio and sales concept. Customers will be presented the new shop concept in March this year on Zagreb's Trg bana Jelačića square, where Varteks will continue to be present.

**Corporate Communications Department
Varteks d.d.**

