

Varaždin, March 13th 2020

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Subject: Information disclosure

Type of information: Announcement on COVID-19 impact on the business of Varteks d.d.

Company: VARTEKS d.d., Varaždin, Zagrebačka 94

LEI - 74780000Q0LH0TDGEO80

Member State: Republic of Croatia

ISIN: HRVARTR10005

Ticker: VART

Regulated Market: Zagreb Stock Exchange

Market Segment: Official Market

/
IBAN račun:

HR19 2360 0001 1013 3948 3
Zagrebačka banka d.d.
Zagreb

HR62 2340 0091 1001 1083 9
Privredna banka d.d.
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HR47 2484 0081 1004 1765 2
Raiffeisenbank Austria d.d.
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/ VARTEKS d.d. / Zagrebačka 94 / HR-42000 VARAŽDIN / tel. + 385 42 377 105 / fax.+ 385 42 377 395 / P.P. 32 / info@varteks.com
/ Temeljni kapital 41.066.860,00 kn, uplaćen u cijelosti i podijeljen na 4.106.686 redovnih dionica, svaka nominalne vrijednosti 10 kn.
/ Društvo je upisano u registar Trgovačkog suda u Varaždinu, poslovni broj iz upisnika Tt: 95/463-2 (MBS) 070004039 / M.B.3747034
/ OIB:00872098033 / VAT:HR00872098033 / predsjednik Nadzornog odbora Nenad Bakić / predsjednik Uprave Tomislav Babić
/ član Uprave Damir Radmilović

SUBJECT: Announcement on COVID-19 impact on the business of Varteks d.d.

In accordance with Article 502 paragraph 1 and Article 512 of the Capital Market Act, Varteks d.d. (hereinafter referred to as the Company) hereby discloses the impacts of COVID-19 outbreak on the Company's operations.

In the last few days the following negative effects on the Company's operations have occurred:

- sales revenue in our retail stores is declining
- suppliers of raw materials (fabrics and accessories) located in Italy are slowly and difficulty delivering orders. Raw material inventory needed for smooth production of 2020 Spring – Summer collection is mostly secured.
- a significant customer in the service/production for others segment has decreased orders for week of 14.4.2020 to 17.04.2020

At the moment, the Company is mitigating current negative effects and the above mentioned impacts have not yet significantly disrupted the Company's operations.
Varteks d.d.

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