



## **First hearing held in Varteks pre-bankruptcy settlement proceedings**

**Varaždin, March 19, 2013** – Pursuant to the Act on Financial Transactions and Pre-Bankruptcy Settlement, the first hearing was held today in the pre-bankruptcy settlement proceedings for Varteks.

Pre-bankruptcy settlement proceedings for Varteks were initiated on February 5 this year, with creditor claims in the pre-bankruptcy settlement proceedings amounting to around HRK 580 million.

At the hearing part of the creditor claims were established, while the remaining claims will be established at the next hearing, when the clearance and voting will take place. Creditors will be informed about the date of the next hearing in accordance with the Act.