

Varaždin, November 17, 2010

**HRVATSKA AGENCIJA ZA NADZOR  
FINANCIJSKIH USLUGA (HANFA)**  
10000 ZAGREB, Miramarska cesta 24b

**ZAGREBAČKA BURZA d.d.**  
**(Zagreb Stock Exchange)**  
10000 ZAGREB, I. Lučića 2a

To Whom It May Concern,

Varteks d.d. Varaždin, Zagrebačka 94 (hereinafter: issuer), OIB: 00872098033, MBS: 070004039, which is represented by Zoran Koščec, Board Chairman, issues the following supplement to the

## **NOTIFICATION ON THE RELEASE OF SHARES FROM NOVEMBER 2, 2010**

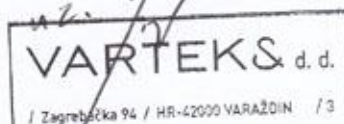
Pursuant to article 428 et al. of the Capital Market Act (Official Gazette 88/08, 146/08 and 74/09-hereinafter: CMA) shareholders and the public are informed that TD Varteks Esop d.o.o. with headquarters in Varaždin, Zagrebačka 94, OIB: 44358386138, MBS: 070092385, which is represented by Marijan Mitrović (hereinafter: acquirer), informed the issuer - Varteks d.d. Varaždin, Zagrebačka 94 on November 16, 2010 that based on an agreement on the sale and transfer of shares from October 21, 2010 and an annex to this agreement from October 29, 2010 concluded between the issuer and acquirer it acquired 305,005 shares with the code VART-R-1, which represents a share of 15.879% in the issuer's base capital and 305,005 voting rights, i.e. 15.879% of voting rights.

After this release of its own shares, Varteks d.d. continues to hold 183,653 shares or 9.56% of the issuer's base capital.

The notification about Varteks d.d.'s release of its own shares is available to the public on the websites of the Zagreb Stock Exchange, HINA, Varteks d.d. and in the Official Register of Prescribed Information (HANFA).

Yours sincerely,

**VARTEKS d.d.**  
Board Chairman  
Zoran Koščec



Žiro račun:

2360000-1101339483

Zagrebačka banka d.d.

Zagreb

2340009-1100110839

Privredna banka d.d.

Zagreb

2484008-1100417652

Raiffeisenbank Austria d.d.

Zagreb

VARTEKS d.d. / Zagrebačka 94 / HR-42000 VARAŽDIN / tel. +385 42 377 105 / fax. +385 42 377 284 / P.P. 32 / info@varteks.com / www.varteks.com

/ Temeljni kapital 384.161.400 kn, uplaćen u cijelosti i podjeljen na 1.920.807 redovnih dionica, svaka nominalne vrijednosti 200 kn.

Društvo je upisano u registar Trgovačkog suda u Varaždinu, poslovni broj iz upisnika Tt: 95/463-2 (MBS) 070004039, M.B. 3747034, OIB: 00872098033.

Uprava: predsjednik Zoran Koščec, članovi Miljenko Vidaček, Nenad Davidović. Predsjednik Nadzornog odbora: Milan Horvat.