ULJANIK PLOVIDBA

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OTS HINA

Pula, 25.10.2011.

Dear Sirs,

In accordance with ULJANIK PLOVIDBA's Fleet renewal strategy until 2015. delivery of the first in a series of four bulk carriers, ordered by an ULJANIK PLOVIDBA's subsidiary is scheduled to take place at ULJANIK Shipyard in Pula on the 28th October 2011. The 52.000 DWT Vessel VERUDA will be immediately employed upon delivery.

On the same day launching of the second newbuilding of the series (Newbuilding 489.) and keellaying of the third vessel (Newbuilding 490.) will take place.

Launching of the 52.000 DWT oil products and chemical tanker (Newbuilding 713.) is scheduled to take place on the 29th October at 3.MAJ Shipyard in Rijeka

Best regards,

ULJANIK PLOVIDBA d.d. Dragutin Pavletić, director