

ULJANIK PLOVIDBA

Pomorski promet, dioničko društvo

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ZAGREB STOCK EXCHANGE INC.

Ivana Lučića 2a

10 000 Zagreb

Pula, 23.11.2018.

Dear Sirs,

On the 22nd of November 2018, Company signed for acceptance and agreed to committed Term Sheet which was already executed by a foreign reputable lender for refinancing part of the existing outstanding loans. The rest of the funds needed for the overall planned and previously announced refinancing shall be provided from alternative sources which will reduce credit exposure of the Company and its subsidiaries within the Group. Completion of all relevant activities related to the subject refinancing is expected by the end of the current business year.

Best regards,

ULJANIK PLOVIDBA d.d.

Dragutin Pavletić, director