

ULJANIK PLOVIDBA

Pomorski promet, dioničko društvo

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ZAGREB STOCK EXCHANGE INC.
Ivana Lučića 2a
10 000 Zagreb

Pula, 30.11.2018.

Dear Sirs,

In accordance with Article 129, Paragraph 2 of the Exchange Rules, we hereby announce that on 30 November 2018, a Supervisory Board meeting was held at which consent was given to the Company's Director to render the Decision on the increase of the share capital from 232,000,000.00 HRK by a maximum amount of 25,000,000.00 HRK, up to a maximum amount of 257,000,000.00 HRK. The Company's share capital will be increased by the issuance of a maximum of 250,000 new preferred shares with no voting rights, par value of 100.00 HRK, for the amount of 120.00 HRK, in order to raise the funds necessary to reduce the loan exposure of the Company and to create preconditions for improving of the Company's liquidity and to strengthen its financial stability by maintaining the desired debt and capital ratio. The new preferred shares will be issued respecting the rights of pre-emption of the existing shareholders of the Company for subscription of new shares and the Company will rely on the exception and avail itself from the obligation to publish a prospectus as provided for by the Article 409, Paragraph 1, Point 6 of the Capital Market Act.

The Decision of the Company's Director with the clearly stated conditions and manner of increase of the Company's share capital will be publicly announced in the form of a public invitation for subscription of new preferred shares immediately upon its adoption and in accordance with the provisions of the relevant regulations.

D i r e c t o r

Dragutin Pavletić