

## AMENDMENT TO THE PUBLIC INVITATION

### **FOR SUBSCRIPTION OF UP TO 250,000 NEW PREFERRED SHARES OF THE COMPANY ULJANIK PLOVIDBA d.d. WITH RECOGNITION OF PRE-EMPTIVE RIGHTS OF EXISTING SHAREHOLDERS**

The Director of the company ULJANIK PLOVIDBA Pomorski promet, dioničko društvo, Pula, Carrarina 6, entered into the court registry of the Commercial Court in Pazin under the company registration number (MBS): 040010793, PIN: 49693360447 (hereinafter: **Issuer**), pursuant to Art. 323, 324 and Art. 325 of the Companies Act (Official Gazette No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13 and 110/15, hereinafter: **CA**) and the authority conferred in Art. 7 of the Issuer's Articles of Association (full text of 14 July 2017), rendered on 17 December 2018, with the consent of the Company's Supervisory Board, the Decision on the amendment of the Decision on the increase of the share capital by issuing of preferred shares through a public offer in the Republic of Croatia against contributions in cash.

In accordance with the Decision on the increase of the share capital by issuing of preferred shares through a public offer in the Republic of Croatia against contributions in cash (hereinafter: **Decision on the increase of the share capital**), published on 30 November 2018 in the form of a public invitation for subscription of up to 250,000 new preferred shares of the Issuer with recognition of pre-emptive rights of existing shareholders (hereinafter: **Public Invitation**), the Issuer's share capital increases from the amount of 232,000,000.00 HRK (two hundred thirty two million HRK) for a maximum of 25,000,000.00 HRK (twenty five million HRK) up to a maximum amount of 257,000,000.00 HRK (two hundred fifty seven million HRK) through the issue of new preferred shares against contributions in cash, i.e. the issue of a maximum 250,000 (two hundred and fifty thousand) new preferred shares with no voting rights, of an individual nominal value of 100.00 HRK (one hundred HRK), for the price of 120 HRK (a hundred and twenty HRK) per share (share price), in immaterialised form with a ticker assigned by the Central Depository & Clearing Company Inc., which are registered shares that give the holder the following preferential rights: (i) the right to an annual dividend of 5% of the nominal amount of the share; (ii) the right to the difference up to the full amount of the dividend that the holders of ordinary shares are entitled to for the relative business year; (iii) the right to collect accumulated and outstanding dividends over a period of 3 (three) years prior to the payment of dividends to holders of ordinary shares; (iv) the right of priority at payment of the remaining liquidation or bankruptcy value (hereinafter: **Preferred Shares**).

According to the Decision on the amendment of the Decision on the increase of the share capital timeline for subscription and payment of Preferred Shares is due to investors' request, extended by 5 (five) business days which extension begins at **00:00 hrs on 18 December 2018** until expiry at **24:00 hrs on 24 December 2018**.

It will be considered that a properly filled-in and signed written statement (subscription form) from Article 307, paragraph 1 of the CA (hereinafter: **Subscription form**) was submitted in a timely manner if it was delivered directly or by mail or electronically to the Issuer no later than the expiry of the extended deadline for subscription and payment of the Preferred Shares, i.e. by the end of the day of 24 December 2018.

Valid payments shall be considered to be exclusively payments registered on the transaction account of the bank Raiffeisenbank Austria d.d., IBAN HR0624840081000000013 until 23:59 hrs on the last date of the extended deadline set for subscription and payment of Preferred Shares i.e. until 23:59 hrs on 24 December 2018.

If investors are arranging payment of funds through institutions that provide payment services other than Raiffeisenbank Austria d.d., they should personally inform themselves at the institution through which they are arranging payment, about the time needed for the funds paid to be received in favour of the above mentioned transaction account of the bank Raiffeisenbank Austria d.d. before the expiry of the extended deadline i.e. 23:59 hrs on 24 December 2018.

The success of the subscription and payment of the Preferred Shares and the precise amount of the increase of the share capital shall be determined according to the number of subscriptions and payments on the day of expiry of the extended deadline for subscription and payment of the Preferred Shares i.e. on 24 December 2018, within the following 3 (three) business days at the latest.

All other provisions of the Decision on the increase of the share capital which have not been amended by the Decision on the amendment of the Decision on the increase of the share capital shall remain in force as published in the Public Invitation dated 30 November 2018.

Form of the Subscription form published on the 30 November 2018 within the Public Invitation continues to be valid and applicable in the process of subscription of Preferred Shares during the extended period of subscription.

This amended Public Invitation will be published in accordance with the relevant regulations on the website of the court register (<https://sudreg.pravosudje.hr/>), of the Issuer ([www.uljaniksm.com](http://www.uljaniksm.com)) and of the Zagreb Stock Exchange ([www.zse.hr](http://www.zse.hr)), in the Officially appointed mechanism for the central storage of regulated information of the Croatian Financial Services Supervisory Agency and in the media through the Croatian News Agency.

ULJANIK PLOVIDBA d.d.



Dragutin Pavletić, Director