

# ULJANIK PLOVIDBA

Pomorski promet, dioničko društvo

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**ZAGREB STOCK EXCHANGE INC.**  
**Ivana Lučića 2a**  
**10 000 Zagreb**

Pula, 14.07.2017.

Dear Sirs,

In accordance with the provisions of the Capital Market Act and the Exchange Rules, we hereby announce that the Company's General Meeting was held on 14 July 2017 within the premises of the Company.

Under items 2, 3, 4, 5, 6 and 7 of the published agenda by majority of the votes the General Meeting rendered its decisions in accordance with the decision proposals determined by the Management Board and Supervisory Board of the Company that were included in the invitation to the General Meeting and published in the Official Gazette no. 53 dated 07 June 2017, on the Company's website, on the Zagreb Stock Exchange, in the Officially appointed mechanism for the central storage of regulated information of the Croatian Financial Services Supervisory Agency and in the media on the website of the Croatian News Agency.

Under item 8 of the published agenda and in accordance with the countermotion proposed for consideration at the General Meeting, the General Meeting passed the following Resolution on the amendment to the Company Articles of Association:

I. Article 7 of the Articles of Association is amended to read as follows:

“The Company's share capital amounts to 232,000,000.00 HRK (two hundred and thirty two million HRK).

The Company's share capital is divided into 580,000 (five hundred and eighty thousand) ordinary shares of the nominal value of 400.00 HRK (four hundred HRK) each.

The Management Board of the Company is authorized, with the consent of the Supervisory Board of the Company, to increase the Company's share capital on a one-off basis or on several occasions by the issue of new shares, up to a maximum amount of 116,000,000.00 HRK (one hundred and sixteen million HRK) on top of 232,000,000.00 HRK (two hundred and thirty two million HRK) for a total sum of 348,000,000.00 HRK (three hundred forty-eight million HRK). The Management Board of the Company is authorized, with the consent of the Supervisory Board of the Company, to increase in this manner the share capital of the Company by issuing of shares of different classes for stakes in money or things and rights.

The powers of the Management Board referred to in the previous paragraph of this Article are extended to a maximum of five years from the date of entry into the court register of the amendments to the Articles of Association by which such powers were granted.

The Management Board may, with the consent of the Supervisory Board of the Company, issue new shares with the total or partial exclusion of the priority rights of existing shareholders when registering new shares issued pursuant to the powers granted under this Article.

The Supervisory Board of the Company is authorized to harmonize the provisions of the Articles of Association with the changes resulting from such increase in share capital and issuing of new shares.”

II. Article 52 of the Articles of Association shall be amended to read as follows:  
"Information about the Company and its disclosures are published on the Company's web site.

The Company's information and disclosures whose publishing is expressly prescribed by law are published on the website of the competent court register.

If the Company's shares are listed on a regulated market, the Company shall provide information, disclosures and notices in accordance with the rules of such regulated market. "

III. All other provisions of the Articles of Association remain unchanged.

IV. The Director of the Company is authorized to determine the consolidated text of the Articles of Association after this decision is rendered and to submit the same to a notary public for certification.

V. The Company's Director and Supervisory Board Chairman shall submit the application to the court register regarding the amendment to the Company Articles of Association, after this decision is rendered.

Regards,

ULJANIK PLOVIDBA d.d.  
Dragutin Pavletić, director