

At the meeting of ULJANIK PLOVIDBA d.d.'s SUPERVISORY BOARD held on the 11th April 2012., the following

RESOLUTIONS

have been passed

1. The Report on the state and business activity of the Company in 2011. is accepted

1.1. A draft proposal is addressed to the General Meeting of the Company in order to pass a separate resolution of acceptance of the Report on the state and business activity of the Company in 2011.

2. Approval is given to the yearly financial reports for 2011. for the Company and the Group

2.1. ULJANIK PLOVIDBA d.d.'s Profit and Loss Account for the year 2011. is set out as follows:

	2011.	2010.
INCOME	101.910.402,30	104.060.048,18
EXPENDITURE	43.237.800,89	31.239.911,41
GAIN	58.672.601,41	72.820.136,77
TAX	1.345.602,87	257.195,55
PROFIT	57.326.998,54	72.562.941,22

2.2. The consolidated Profit and Loss Account for ULJANIK PLOVIDBA d.d.'s Group is set out as follows:

	2011.	2010.
INCOME	264.412.048	335.016.749
EXPENDITURE	270.881.785	238.106.903
GAIN	-6.469.737	96.909.846
TAX	1.345.603	257.196
LOSS ATTRIBUTABLE TO MINORITY INTEREST	888.070	-
PROFIT	-6.927.270	96.652.650

2.3 Approval is given to the Company's Auditors' Report – REVIDAS revizija i konzalting d.o.o.

2.4. By giving approval to the yearly financial reports as proposed by the Management Board of the Company, the yearly financial reports are deemed to be determined in accordance with Article 300.d of the Corporations Act.

ULJANIK PLOVIDBA d.d.