

# ULJANIK PLOVIDBA

Pomorski promet, dioničko društvo

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**ZAGREB STOCK EXCHANGE INC.**  
**Ivana Lučića 2a**  
**10 000 Zagreb**

Pula, 24.09.2018.

Dear Sirs,

Following several months of intensive negotiations on 21 September 2018 Credit Committees of the Lenders' Syndicate of foreign banks led by Credit Suisse AG approved significant amount of a discount on the outstanding debt and permitted refinancing of the subject loan relating to two tankers, namely MT Kastav and MT Pomer. Outstanding debt of the existing credit facility, reduced for the amount of the approved discount, shall be refinanced with the repayment in two installments, the first of which shall represent 95% of the new, discounted outstanding amount and which shall be financed with the new credit facility to be granted by a new foreign Lender, whilst the remaining 5% of the new, discounted outstanding amount shall be repaid before end of this year. The Company expects that the relevant contractual documentation related to the refinancing of the existing credit facility and the new loan facility shall be completed and signed within the next 45 days. Described financial transaction shall considerably reduce ULJANIK PLOVIDBA Group's total debt exposure and create better conditions for the Company's long term existence.

Best regards,

ULJANIK PLOVIDBA d.d.

Dragutin Pavletić, director