

ALPHA ADRIATIC d.d. Carrarina 6, 52100 Pula, Croatia | RN 3292754 | PIN 49693360447 TEL +385 52 211 544 | E-MAIL info@alphaadriatic.com | WEB alphaadriatic.com SECURITY ULPL | ISIN HRULPLRA0002 | LEI 74780000T0IH1TVDAU91 HOME MEMBER STATE Republic of Croatia | REGULATED MARKET SEGMENT Official Market of the Zagreb Stock Exchange

Zagrebačka burza d.d. Ivana Lučića 2a 10000 Zagreb

Pula, 31 December 2019

Inside information: Reached agreement with the syndicate of foreign lenders and consensual sale of the vessel

Dear Sirs,

On 31 December 2019 the Company reached an agreement with the syndicate of international lenders concerning the consensual sale of MT Pomer and release of all mutual obligations. Simultaneously, the Company signed the Memorandum of Agreement regarding the sale of MT Pomer to a Norwegian buyer, company named "Pomer AS". Upon completion of the subject transaction which is expected within next 15 days, the Buyer intends to entrust Alpha Adriatic Group with the technical management of the vessel.

ALPHA ADRIATIC d.d.