ULJANIK PLOVIDBA

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CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY (HANFA) Miramarska 24b 10 000 Zagreb

OTS HINA

Pula, 21. 02. 2012.

Dear Sirs,

On the 15th February 2012. delivery of the m/b STOJA ex NB no.489, a 52.000 DWT bulk carrier, took place at the ULJANIK Shipyard. This is the tenth vessel in ULJANIK PLOVIDBA's fleet and the second in a series of four vessels of same characteristics ordered at the ULJANIK Shipyard. With this delivery, ULJANIK PLOVIDBA's fleet, consisting of vessels with an average age of 4 years, reaches and exceeds 500.000 DWT. The vessel, built on the basis of a joint project by ULJANIK Shipyard and ULJANIK PLOVIDBA, flies the Croatian flag and is crewed exclusively by Croatian seafarers. The vessel will start trading immediately upon delivery.

Best regards,

ULJANIK PLOVIDBA d.d.

Dragutin Pavletić, director