

ULJANIK PLOVIDBA

Pomorski promet, dioničko društvo

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THE ZAGREB STOCK EXCHANGE INC.

Ivana Lučića 2a
10 000 Zagreb

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY (HANFA)

Miramarska 24b
10 000 Zagreb
OTS HINA

Pula, 21.07.2016.

According to the Article 277. Paragraph 2. of the Companies Act („Official Gazette“, number 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13 and 110/15) and the Article 18. Paragraph 1. of the Statute of ULJANIK PLOVIDBA Sea transport, joint stock company with headquarters in Pula, Carrarina 6, the ULJANIK PLOVIDBA d.d.'s Director passed on the 15th July 2016 the Resolution on convocation of the General Meeting of ULJANIK PLOVIDBA d.d. according to which issues this

ULJANIK PLOVIDBA d.d. GENERAL MEETING NOTICE

The Annual General Meeting of ULJANIK PLOVIDBA Sea transport, joint stock company with headquarters in Pula, Carrarina 6 (the „Company“) will be held on the 30th day of August 2016, in the Company's premises in Pula, Carrarina 6, ground floor, beginning at 08:30 hours.

The following

AGENDA

has been set forth for the above mentioned General Meeting

1. Opening of the General Meeting and establishing the number of shareholders in attendance and those represented;
2. Resolution on acceptance of the Annual Report of the Director of the Company for the year 2015;
3. Resolution on acceptance of the Supervisory Board report on supervision of the management of the Company for the year 2015;
4. Resolution on the profit distribution;
5. Resolution granting discharge of liability to the Director of the Company for the year 2015;
6. Resolution granting discharge of liability to the members of the Supervisory Board of the Company for the year of 2015;
7. Resolution on the appointment of the auditor of the Company for the year 2016.

Director and Supervisory Board of the Company propose that the resolutions set out under items 2, 3, 4, 5 and 6, and Supervisory Board proposes that the resolution set out under item 7 of the Agenda be adopted by the Annual General Meeting (the „AGM“) as follows:

PROPOSALS OF AGM RESOLUTIONS

Ad. 2. Resolution on acceptance of the Annual Report of the Director of the Company for the year 2015

The Annual Report of the Director of ULJANIK PLOVIDBA d.d. for the year 2015 is accepted.

Ad.3. Resolution on acceptance of the Supervisory Board report on supervision of the management of the Company for the year 2015

The Report of the Supervisory Board of ULJANIK PLOVIDBA d.d. on supervision of the management of ULJANIK PLOVIDBA d.d. for the year 2015 is accepted.

Ad 4. Resolution on the profit distribution

ULJANIK PLOVIDBA d.d.'s net profit for the year 2015 in the amount of 23.209.008,36 kunas is distributed as follows:

- the amount of 1.160.450,41 be allocated to statutory reserves,
- the amount of 22.048.557,95 be allocated to retained earnings.

Ad 5. Resolution granting discharge of liability to the Director of the Company for the year 2015

It is established that the Director of ULJANIK PLOVIDBA d.d. managed the Company in accordance with the applicable laws and Company's Statute, hence discharge of liability is hereby granted to the Director of ULJANIK PLOVIDBA d.d., Mr. Dragutin Pavletić.

Ad 6. Resolution granting discharge of liability to the members of the Supervisory Board of the Company for the year of 2015

It is hereby established that the Supervisory Board of ULJANIK PLOVIDBA d.d. conducted its duty in accordance with applicable laws and Company's Statute hence:

1. discharge of liability is hereby granted to Mrs. Amra Pende, member and President of the Supervisory Board of ULJANIK PLOVIDBA d.d. for the year 2015;
2. discharge of liability is hereby granted to Mr. Anton Brajković, member and Deputy President of the Supervisory Board of ULJANIK PLOVIDBA d.d. for the year 2015;
3. discharge of liability is hereby granted to Mr. Robert Banko, member of the Supervisory Board of ULJANIK PLOVIDBA d.d. for the year 2015.

Ad 7. Resolution on the appointment of the auditor of the Company for the year 2016

Audit company REVIDAS Revizija i konzalting d.o.o., Pula, Vukovarska 47 is hereby appointed to undertake the audit of the financial statements of ULJANIK PLOVIDBA d.d. and for the audit of the consolidated financial statements of the Group ULJANIK PLOVIDBA.

INSTRUCTIONS ON RIGHT TO PARTICIPATE IN GENERAL MEETING ACTIVITIES

All Shareholders of the Company who, personally or through their representative or attorney, notify their attendance in written to the Company at the latest 6 (six) days prior to the General Meeting date, taking into account that the date of receipt of the notification is not included into the mentioned time limit, i.e. latest by 23rd August 2016, have the right to participate to the General Meeting and exercise their voting right.

The notification are to be sent in written, on the form available at the below listed webpage, to:

- Company address: Pula, Carrarina 6,
- e-mail address: martina.bankovic@uljanikplovidba.com,
- fax: 052 492 599.

All natural or legal persons registered as Company's Shareholders at the Central Depository and Clearing Company Inc., Zagreb, on the last day scheduled for submission of notification of attendance, i.e. on 23 August 2016, are considered Shareholders of the Company.

At the General Meeting, the Shareholders may be represented by attorneys under a valid written power of attorney issued by the Shareholder or the legal representative of a Shareholder which is a legal person. A Shareholder who will be represented by an attorney has to enclose a power of attorney to the notification of attendance. Every power of attorney must contain identification of the attorney, identification of the power of attorney issuer, identification of the name of the Company, a defined authorization to act and vote in the name of the Shareholder, date of issuance and period of validity of the power of attorney. The recommended form is available at the headquarters of the Company and the below listed Company's webpage. Company's Shareholders that are legal persons have to provide in addition to the power of attorney an excerpt from the court registry from which data about the legal representatives of the Shareholder/legal person are visible.

Minors and legally incapable or of limited capacity notify and are represented through their legal representative or guardian who must, in addition to the notice of attendance, submit an original or a certified copy of the document on the basis of which his/her status of legal representative or guardian can be ascertained.

Registration of persons authorized to take part in the work of the General Meeting will begin half an hour before the start of the General Meeting. A Shareholder or a Shareholder's attorney, legal representative or guardian that did not register will not be able to participate in the work of the General Meeting. Identification during registration will be done on the basis of legally required valid identification document.

The Shareholders bear their own expenses related to their attendance at the General Meeting.

If in accordance with Article 25. of the Company's Statute the quorum at the General Meeting on the 30th August 2016 will not be met, the following General Meeting with the same Agenda will be held on the 31st August 2016 at the same time and same venue without any separate announcement and notice. A General Meeting called and held in such a manner can validly pass resolutions notwithstanding the number of Shareholders represented.

Shareholders who together hold a twentieth part of the Company's subscribed capital have the right to require that an additional point is added to the General Meeting's agenda and to be published, together with an explanation or draft proposal. Such a motion must be received by the Company latest 30 (thirty) days prior to the General Meeting date, taking into account that the date of receipt of the motion is not included into the mentioned time limit. In case the above mentioned deadline is not met, the proposed issues would be considered as not duly published and no resolution can be passed on them by the General Meeting.

A Shareholder who has a motion regarding any of the proposed resolutions of the General Meeting, can provide a written countermotion together with name, surname and explanation latest 14 (fourteen) days prior to the General Meeting date, taking into account that the date of receipt of the countermotion is not included into the mentioned time limit, or propose it for consideration during the General Meeting. Any timely motion will be made available to Shareholders at the below listed Company's webpage and the Company's Director and Supervisory Board will take a stand on the same which will, in the form of a proposal, be presented to the General Meeting for discussion.

Ditto applies accordingly to Shareholders' proposals regarding the election of the Supervisory Board Members or appointment of the Company's auditor.

At the General Meeting each Shareholder has the right to require any additional information about the Company's business activities from the Company's Director when same is necessary to make a judgement about the topics published in agenda, whereas the information may be withheld on grounds defined in the Companies Act.

The written materials to be discussed at the General Meeting can be accessed on the Company's website: www.uljaniksm.com or at the Company's headquarters in Pula, Carrarina 6, ground floor, working days from 14:00-16:00 hours.

The Shareholders are kindly asked to timely accede to the registration for participation in the Company's General Meeting activities.

ULJANIK PLOVIDBA d.d.

Dragutin Pavletić, director