

# ULJANIK PLOVIDBA

Pomorski promet, dioničko društvo

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**THE ZAGREB STOCK EXCHANGE INC.**

**Ivana Lučića 2a  
10 000 Zagreb**

**CROATIAN FINANCIAL SERVICES  
SUPERVISORY AGENCY (HANFA)**

**Miramarska 24b  
10 000 Zagreb**

**OTS HINA**

Pula, 31.05.2012.

Dear Sirs,

The 52.000 DWT – m/t ISTRA oil and chemical tanker (Newbuilding no. 713.) has been built in accordance with ULJANIK PLOVIDBA d.d.'s Fleet renewal strategy up to 2015. The Buyer and the Yard have in accordance with the Shipbuilding Contract, and with the full support of the relevant Ministries, defined the price of the Vessel and the other conditions for delivery of the same. ULJANIK PLOVIDBA has today finalized the process of selection of the best financing offer and has simultaneously activated all the necessary procedures connected with the finalization of the loan, takeover of the vessel, including the chartering of the Vessel. Delivery of the Vessel is expected during the next two weeks, on which occasion payment of the full delivery tranche will be made.

Best regards,

ULJANIK PLOVIDBA d.d.

Dragutin Pavletić, director