

On the 20.12.2012. a meeting of ULJANIK PLOVIDBA d.d. supervisory board has been held, and the following

RESOLUTIONS

have been passed:

1. The Director's Report on state and business of the Company during 2012. is accepted, of which the following is highlighted:
 - firm and proper operation of the Company is maintained,
 - delivery of the m/v STOJA and m/t ISTRA,
 - continuation of newbuilding construction at Brodogradilište ULJANIK;
 - full employment of vessels with continuation of high efficacy trend of Company fleet,
 - full performance of all vessels' Charterers with full collection of agreed hire,
 - high efficacy of ship management,
 - full implementation of quality and safety system on vessels and in the office, with further improvement of quality and competencies of the employees, and maintenance of high level of professionalism,
 - settlement of all due loan instalments.
2. The Programs of shipbuilding for the period 2013. – 2017. is accepted, as well as the information of the Director regarding the activities in connection to the ship financing program.
3. The Company Director's Report on investment in ULJANIK d.d. is accepted.

D i r e c t o r

Dragutin Pavletić