

ULJANIK PLOVIDBA

Pomorski promet, dioničko društvo

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THE ZAGREB STOCK EXCHANGE INC.

**Ivana Lučića 2a
10 000 Zagreb**

Pula, 28.02.2011.

Dear Sirs,

At the meeting of ULJANIK PLOVIDBA's SUPERVISORY BOARD held on the 4th March 2011. the following

RESOLUTIONS

have been passed

1. The Report on the state and business activity of the Company in 2010. is accepted
2. The Director's Report on the delivery of the m/t POMER is accepted, and all legal actions taken by the Director of the Company are approved, including finalization of the delivery documentation with 3.MAJ Shipyard, as well as the ancillary financing agreements for the delivery tranche.
3. The Preliminary financial reports for the ULJANIK PLOVIDBA GROUP and ULJANIK PLOVIDBA d.d. are ratified, including the profit and loss account for the year 2010. showing a profit of the Parent in the amount of 72.562.941,22 kunas.
4. In accordance with Article 221. para 3. of the Corporations Act ULJANIK PLOVIDBA's Supervisory Board approves the Director's proposed Resolution on the advance dividend payment dated 4 th March 2011.

In accordance with the preliminary business results the shareholders of the Company shall receive an advance on the dividend in the amount of 35,00 kn (thirtyfive kunas) for each ULJANIK PLOVIDBA d.d.'s share.

The advance shall be paid to the Company's shareholders on the basis of the ownership accounts status held at the Central depository and clearing company on the 25th of March 2011., in 30 days from the date the Resolution on the advance dividend payment have been passed.

Best regards,
ULJANIK PLOVIDBA d.d.
Dragutin Pavletić, director