ULJANIK PLOVIDBA

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ZAGREB STOCK EXCHANGE INC. Ivana Lučića 2a 10 000 Zagreb

Pula, 03.10.2019.

Dear Sirs,

On 02 October 2019, the Company received Resolution from the Tax Administration following their income tax inspection for period from 01 January 2016 until 31 December 2018. According to the Resolution there is no any tax debt due by the Company towards the Ministry of Finance, Tax Administration. The inspection revealed certain book entry mistakes, namely: reduction of the tax loss of the Company for 2016, reduction of the tax profit in 2017, and a tax loss carryforward from 2018 into 2019. Mentioned book entry mistakes shall be promptly corrected in the Company's accounting records.

Best regards,

ULJANIK PLOVIDBA d.d.

Igor Budisavljević, Director