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ISIN: HRTPNGRA0000 TPNG-R-A Quotation: Zagreb Stock Exchange Established A. D. 2014

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Subject: Eco designed MT Dalmacija's medium term time charter employment secured before vessel's delivery from the yard

Tankerska Next Generation Inc. has secured employment for a minimum of three years for its new build MT Dalmacija, which is to be the fifth operational vessel in the fleet, upon expected delivery in the last quarter of 2015. MT Dalmacija will be chartered out to a prominent charterer at approximately US\$ 17,750 per day for three years straight, starting after delivery. Charterers' option allows for an additional one year extension of the deal at approximately US\$ 19,750 per day.

The agreed employment rate for this newbuilding, from SPP Shipbuilding, one of the leading South Korean dockyards outperforms model presumptions presented earlier this year in the rundown to the company's IPO in February, while repeating May's fixture for MT Zoilo.

MT Dalmacija, which is expected to be delivered during the last quarter 2015, Tankerska Next Generation Inc. will expand its operating fleet with one more vessel designed to optimize performance levels and increase efficiency of overall operations. The company's strategic concept remains in the focus of the management's efforts to secure a strong asset base and stable cash flow to ultimately support creating additional value for its shareholders, while lowering the risk of the business by maintaining the policy of fixing medium to long term time charter periods.



"With employment of MT Dalmacija, Tankerska Next Generation Inc. repeated the level agreed for MT Zoilo and further strengthened its market position. This repeated success surpasses the level of fixtures achieved in April and the planned level during the initial public offering. I believe that this fixture will further contribute to achieving the objectives of Tankerska Next Generation Inc. The delivery of MT Dalmacija average age of our fleet will go under 2 years. This will surely pave the way for business success of our new company."

John Karavanić

President of the Management Board

Tankerska Next Generation Inc.

About Tankerska Next Generation (TPNG-R-A):

TANKERSKA NEXT GENERATION Inc, is a joint stock shipping company headquartered in Zadar, Croatia. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services. To date, TNG's fleet consists of 5 modern product tankers. Two eco designed MR2 tankers are under construction in Korea, and two modern ice class MR2 and one eco designed MR2 tanker at sea, totaling over 250,000 dwt. All the vessels are expected to be fully operational in 2015 which makes the fleet one of the youngest in the sector.

For more information please visit <u>www.tnq.hr</u>

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TNG undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.