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ISIN: HRTPNGRA0000

TPNG-R-A

Quotation: Zagreb Stock Exchange

Established A. D. 2014

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Zadar, April 21, 2015

Subject: The management of TANKERSKA NEXT GENERATION Inc. Zadar has recruited a Chief Financial Officer scheduled to commence duties in early May

Mr. Mario Devošić has been appointed to the post of the Chief Financial Officer. He is a finance professional with a proven track record in investor relations, who brings his experience from an oil company. His has built his career in the INA Group, oil company which has a leading role in Croatian oil business and a strong position in the region in the oil and gas exploration and production, oil processing, and oil products distribution activities.

I see Mr. Devošić's work directly contributing to enhancing profitability and strategic growth in a challenging environment while building strong working relationships as an executive capable of conveying sophisticated messaging and company solutions to stakeholders.

Since 2014 until recently he was Senior Expert for Credit Risk Management in INA, responsible for maintaining reliable and robust data, providing business intelligence to committees and Board. Among other roles, from 2011 to 2013 he held the position of Investor Relations Director at INA responsible for development and implementation of investor relations strategy. As such, he drafted and managed company's external communications including annual and interim reports, press releases and presentations.

I trust Mr. Devošić will continue to successfully co-ordinate and manage road-shows meeting programs, AGMs and broker conferences, including the preparation of presentations and briefing materials whilst being responsible for domestic and international regulatory compliance.



I am certain he will play a key role from day one in fostering and cultivating relationships with financial institutions, stakeholders, analysts and others in support of our ambitions to reach yet a higher and more transparent level of management.

About Tankerska Next Generation (TPNG-R-A);

TANKERSKA NEXT GENERATION Inc, is a joint stock shipping company. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services.

To date, TNG's fleet consists of 5 modern product tankers.

Three eco designed MR2 tankers under construction in Korea, and two modern ice class MR2 tankers at sea totaling over 250,000 dwt.

Once delivered, the average age of the fleet will be considerably lower than the industry standard.

For more information please visit <u>www.tng.hr</u>.

John Karavanić; CEO Management Board Tankerska Next Generation Inc.