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Subject: Time charter employment secured for MT Vinjerac

Tankerska Next Generation Inc. has secured one year employment for the conventional ice class product tanker MT Vinjerac, the contracted employment will start in April. The tanker will be chartered out to a prominent charterer at approximately USD 14,500 per day with usual market terms. Additionally, the charterer has an option to extend the contract for another year at approximately USD 15,500 per day.

The achieved conditions are thoroughly in line with the company's strategic concept that focuses on the efforts to secure a strong asset base and stable cash flow. By doing so, TNG minimizes the risk of its business operations by balancing the employment of the fleet on voyage charter while still stressing time charter contracts.

Tankerska Next Generation Inc.