

**TANKERSKA NEXT GENERATION d.d**

B. Petranovića 4
23 000 Zadar, Croatia
www.tng.hr

Tel. +385 23 202 135
Fax. +385 23 250 580
e-mail: tng@tng.hr

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

Ulica Franje Račkog 6, 10 000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a, 10 000 Zagreb

CROATIAN NEWS AGENCY

Marulićev trg 16, 10 000 Zagreb

WEBSITE OF THE ISSUER

Listing: Zagreb Stock Exchange, Official Market

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LEI: 74780000Y04HB9CIA883

Member State: Republic of Croatia

February 5th 2020

Subject: Time charter expires for the ECO product tanker and time charter extension for the conventional product tanker

The time charter for the ECO product tanker "Pag" has expired after a period of 8 months, out of a maximum of 12, and in accordance with the contractual terms, the vessel was redelivered from the charterer with whom it successfully operated during the specified period.

According to the fleet employment strategy, the Company will secure new employment for the vessel on the spot market in order to fully utilize the commercial and operational potential of the vessel within current market terms.

Furthermore, the charterer of the conventional product tanker declared the previously agreed option of USD 15,500 per day for 8 months starting mid-March.

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Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23 000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc., Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436.667.250,00 HRK paid completely
Issued shares: 8.733.345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT identification number: HR30312968003