

**TANKERSKA NEXT GENERATION d.d**

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CROATIAN NEWS AGENCY

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WEBSITE OF THE ISSUER

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Member State: Republic of Croatia

26th February 2020

Subject: Time charter coverage secured for two tankers

Tankerska Next Generation (TNG) has secured two-year employment for one of its conventional ice-class product tankers, the contracted employment is due to commence in March 2020. The tanker will be chartered out to a prominent charterer at approximately USD 15,250 per day under standard market terms and conditions. The charterer has an option to extend the deal, in direct continuation, for the third year at approximately USD 15,750.

Furthermore, by following its proclaimed strategy, TNG has ensured additional time charter coverage for its ECO tanker at USD 16,850 per day for three to six months, with immediate effect.

From today's perspective, we consider the fleet well covered with period business, more so than in the last few years. The achieved employment is thoroughly in line with the company's strategic concept that focuses on the efforts to secure a strong asset base and stable cash flow. By doing so, TNG minimizes the risk of its business operations by emphasizing our time charter position while balancing the remainder of the fleet on voyage charter.

Tankerska Next Generation

Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23 000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc., Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT identification number: HR30312968003