



Established A. D. 2014

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**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

Miramarska 24b 10000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a 10000 Zagreb

ISIN: HRTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Zadar, 27 July 2015

Subject: M/T Zoilo - vessel delivery and commercial exploitation

The delivery of the M/T Zoilo, the second of two newbuildings contracted with Hyundai Mipo Dockyard, South Korea took place on July 27 2015, upon which commercial exploitation of this vessel will commence in a three year time charter, with a prominent charterer at approximately \$17,750 per day.

This fixture outperforms the model presumptions presented earlier this year in the rundown to the company's IPO in February, while the vessel's value is now estimated above transaction value of USD 36.5 mil. M/T Zoilo is a modern eco-design product tanker of 50,000 tones dwt, designed to optimize performance levels and increase efficiency of overall operations. With its delivery our operational fleet is increased to four vessels with a total capacity of 200,000 dwt.

With this delivery, Tankerska Next Generation Inc. continues to deliver on its strategy enabling the Company to increase its distributable cash flow, enhance its ability to pay dividends and maximize value to its shareholders, while lowering the risk of the business by focusing on medium to long term time charter periods.

"Securing medium term employment and now the delivery of M/T Zoilo in just five months after the initial public offering confirms TNG's dedication to strategy delivery and creation of additional value. The company is proud of the fact that it has managed to take over and employ two newbuildings in the course

Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc. Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT ID number: HR30312968003



of three months. I believe it is quite an outstanding achievement – Tankerska Next Generation Inc. started generating revenues with the new ships ahead of what was laid out in our business plan. The new vessels are recognized as higher quality and have a lower acquisition value than we’d initially planned. This all together can be viewed as a strong tail wind for the business prospect of our young company”

John Karavanić
President of the Management Board
Tankerska Next Generation Inc.

*About Tankerska Next Generation (TPNG-R-A):
TANKERSKA NEXT GENERATION Inc, is a joint stock shipping company headquartered in Zadar, Croatia. The Company’s strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services. To date, TNG’s fleet consists of 5 modern product tankers. One eco designed MR2 tanker is under construction in Korea, and two modern ice class MR2 and two eco designed MR2 tankers at sea, totalling over 250,000 dwt. All the vessels are expected to be fully operational in 2015 which makes the fleet one of the youngest in the sector.*

For more information please visit www.tng.hr

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TNG undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.