



Established A. D. 2014

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**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

Miramarska 24b 10000 Zagreb

Zadar, 27 July 2015

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a 10000 Zagreb

ISIN: HRTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Subject: Loan agreement with NORD/LB to fund newbuildings

Tankerska Next Generation Inc. has secured the remaining funds needed to finance new buildings "Zoilo" and "Dalmacija" by concluding a loan agreement with the German bank Norddeutsche Landesbank Girozentrale (NORD/LB). The transaction, worth up to 47.45 million dollars, is a natural continuation of the IPO and allows Tankerska Next Generation Inc. to continue the strategy of moderate indebtedness focused on efficiency and the creation of value to shareholders.

The loan tenor is six years after the delivery of the vessels and was concluded with competitive market conditions for ship financing. It will be repaid in 24 consecutive quarterly installments based on a 15 year repayment profile and a balloon repayment of the remaining balance bringing the outstanding balance to zero and which is due together with the final installment.

Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc. Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT ID number: HR30312968003



"Ensuring financing in a very demanding international market with a prominent financial institution confirms the company's efforts and commitment to excellence in business management. With NORDB/LB we have received strong support for our growth and development while improving flexibility of the financial position by expanding the number of banks participating in the funding of the company. In this way, we secured the optimal ratio of debt and equity financing, thus creating a strong foundation for the realization of our strategy, increasing the available cash flow and maximizing shareholder value while reducing business risk by entering into medium-term time charter agreements."

John Karavanić
President of the Management Board
Tankerska Next Generation Inc.

*About Tankerska Next Generation (TPNG-R-A):
TANKERSKA NEXT GENERATION Inc. is a joint stock shipping company headquartered in Zadar, Croatia. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services. To date, TNG's fleet consists of 5 modern product tankers. One eco designed MR2 tanker is under construction in Korea, and two modern ice class MR2 and two eco designed MR2 tankers at sea, totaling over 250,000 dwt. All the vessels are expected to be fully operational in 2015 which makes the fleet one of the youngest in the sector.*

For more information please visit www.tng.hr

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TNG undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.