



TANKERSKA NEXT GENERATION

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CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

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THE ZAGREB STOCK EXCHANGE

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CROATIAN NEWS AGENCY

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WEBSITE OF THE ISSUER

Listing: Zagreb Stock Exchange, Official Market

ISIN: H RTPNGRA0000

Ticker: TPNG-R-A

LEI: 74780000Y04HB9CIA883

Member State: Republic of Croatia

August 21st, 2020

Subject: Annual General Assembly held

Tankerska Next Generation's annual General Assembly was held at the Company's headquarters in Zadar on August 21st, 2020 at 11:00 hours. At the annual General Assembly 7,622,298 votes were present, representing 87.5420 % of the total share capital with voting power.

Agenda of the General Assembly:

1. Opening of the General Assembly, establishing the present and represented shareholders attendance list;
2. Annual financial reports for 2019, Annual report on the status and operations of the Company for the business year 2019 and the Supervisory Board report on the conducted supervision of Company's operations in the business year 2019;
3. Decision on 2019's profit distribution;
4. Management Board liability discharge for the business year 2019;
5. Supervisory Board members liability discharge for the business year 2019;
6. Appointment of the auditor;
7. Appointment of the members of the Audit Committee;
8. The decision on authorizing the Management Board to acquire and dispose of own shares;
9. Decision on approval of the Remuneration Policy of the member of the Management Board and the Supervisory Board.

Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23 000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc., Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT identification number: HR30312968003

Decisions of the General Assembly:

Ad 3.

The decision on the distribution of 2019's profit

1. It is determined that Tankerska Next Generation Inc. in the year ending 31 December 2019 realized a net profit in the amount of HRK 23,340,242.46.
 - A part of net profit in the amount of HRK 22,173,230.34 will be allocated to retained earnings.
 - A part of net profit in the amount of HRK 1,167,012.12 will be allocated to mandatory reserves.
2. This Decision enters into force upon its adoption.

Ad 4.

Discharge of liability is granted to the Company's Management Board for the business year 2019.

Ad 5.

Discharge of liability is granted to members of the Company's Supervisory Board for the business year 2019.

Ad 6.

"Deloitte d.o.o.", Radnička cesta 80, 10 000 Zagreb, OIB: 11686457780 is appointed as the auditor of the Company for the business year 2020.

Ad 7.

Appointment of the members of the Audit Committee

1. Mr. Ante Gavran and Mr. Genarij Sutlović are appointed as independent members of the Audit committee, while Mr. Mario Pavić is already previously appointed as a member of the Audit Committee as a member of the Supervisory board.
2. The members of the Audit Committee are appointed for a mandate lasting until 21st August 2024.
3. This Decision enters into force upon its adoption.

Ad 8.

The decision on authorizing the Management Board to acquire and dispose of own shares

1. The General Assembly of the Company authorizes the Management Board to acquire and dispose of the Company's own shares for a period of 5 years, respectively from August 21, 2020 to August 20, 2025, without further special authorizations of the General Assembly of the Company.
2. Pursuant to the provisions of this Decision, the Company may acquire a maximum of 873,335 treasury shares, provided that at no time the treasury shares together with the treasury shares already held by the Company account for more than 10% of the Company's share capital.
3. The Management Board of the Company is authorized to acquire and dispose of the Company's own shares exclusively through the regulated market for the amount of at least 90% and at most 110% of the average price of the Company's shares realized on the regulated market during the previous trading day.
4. The Management Board of the Company is authorized, with the consent of the Supervisory Board, to acquire or to dispose of its own shares based on this Decision. The Management Board of the Company does not need a special decision of the General Assembly for such disposal of own shares, whereby this Decision excludes the priority right of existing shareholders, provided that this decision is made by a majority of at least three quarters of the share capital represented at the General Assembly.
5. This Decision enters into force upon its adoption.

Ad 9.

The Remuneration Policy of the member of the Management Board and the Supervisory Board is approved according to the text published as an appendix to the invitation for this General Assembly, which is an integral part of this decision.

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