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Subject: Additional time charter coverage secured with ECO tanker

Tankerska Next Generation has secured an additional 6-month time charter for one of its ECO class product tankers with charterers' option to extend for up to 12 months. The contracted employment is with immediate effect.

The tanker will be chartered out to a leading U.S. charterer at approximately USD 17,100 per day under customary market terms.

The negotiated deal thoroughly represents the company's strategic concept that focuses on the determination to secure a strong asset base and stable cash flow. In doing so, TNG minimizes the risk of its business operations, by means of balancing the employment of the fleet on voyage charter while still focusing on the significance of time charters.

Tankerska Next Generation Inc.