



**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

Miramarska 24b 10000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a 10000 Zagreb

ISIN: H RTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Established A. D. 2014

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21 August 2015

Subject: Tankerska Next Generation Inc. holds its first Supervisory Board assembly

At the Annual general meeting of Tankerska Next Generation Inc. held on 21 August 2015, a new Supervisory Board was appointed. Messrs. Ivica Pijaca, Nikola Koščica, Andrej Koštomaj, Joško Miliša and Mario Pavić were appointed members of the Supervisory Board for a four year term starting from 21 August 2015.

Messrs. Ivica Pijaca, Nikola Koščica and Mario Pavić are appointed representatives of the majority shareholder, and Messrs. Andrej Koštomaj and Josko Miliša, as financial industry experts, are appointed representatives of the shareholders which participated in the capital increase of the Company.

At its first session the Supervisory Board elected Mr. Ivica Pijaca to the duty of the Chairman, and Mr. Andrej Koštomaj as Deputy chairman.

John Karavanić, CEO

Tankerska Next Generation Inc.

About Tankerska Next Generation (TPNG-R-A):

TANKERSKA NEXT GENERATION Inc. is a joint stock shipping company headquartered in Zadar, Croatia. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services. To date, TNG's fleet consists of 6 modern product tankers. Two eco designed MR2 tankers are under construction in Korea, and two modern ice class MR2 tankers and two eco designed MR2 tankers at sea, totaling over 300,000 dwt. All the vessels are expected to be fully operational in 2015 which makes the fleet one of the youngest in the sector.

For more information please visit www.tng.hr

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TNG undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc. Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT ID number: HR30312968003