



**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

Miramarska 24b, 10000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a, 10000 Zagreb

ISIN: H RTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Established A. D. 2014

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December 4th, 2015

Subject: MT Pag delivered and will be handed over to its charterer

The delivery of the MT Pag took place on December 4th 2015 in the South Korean shipyard SPP Shipbuilding. MT Pag is a modern eco designed product tanker of 49,900 dwt, and the fourth and last in a series of newbuildings delivered from Korean shipyards during 2015. With this delivery, the total capacity of Tankerska Next Generation's fleet has increased to 300,000 dwt, and the average age of the fleet has been brought down to well below two years.

Tankerska Next Generation's fleet will now have six operational vessels, as MT Pag's commercial exploitation starts shortly after the delivery with a 12-month time charter deal at approximately USD 19,300 per day. Charterers have an option to extend the deal for maximum six months at approximately USD 19,500 per day, to be declared the latest 60 days prior to expiration of the time charter. The employment for MT Pag was secured in November, and the achieved conditions which outperform the level of fixtures achieved earlier this year, will further strengthen the financial position of the company during 2016.

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Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc. Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

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MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanic
OIB (personal identification number): 30312968003
VAT ID number: HR30312968003



„Our fourth and final addition to the TNG's fleet in 2015 is a modern eco designed product tanker MT Pag. It's characteristics will further optimize our fleet's performance, as well as the company's performance in general. With this delivery we have achieved our goals set prior to the initial public offering in February and that makes us all proud, but at the same time gives us great responsibility to manage our fleet at high levels to ultimately support creating additional value for company's shareholders.“

John Karavanić
President of the Management Board
Tankerska Next Generation Inc.

About Tankerska Next Generation (TPNG-R-A):

TANKERSKA NEXT GENERATION Inc. is a joint stock shipping company headquartered in Zadar, Croatia. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services. To date, TNG's fleet consists of 6 modern product tankers. Two modern ice class MR2 tankers and four eco designed MR2 tankers, totaling over 300,000 dwt. Average age of less than two years per tanker makes the fleet one of the youngest in the sector. For more information please visit www.tng.hr

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TNG undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.