

**TANKERSKA NEXT GENERATION d.d.**

B. Petranovića 4
23 000 Zadar, Croatia
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CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

Ulica Franje Račkog 6, 10 000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a, 10 000 Zagreb

CROATIAN NEWS AGENCY

Marulićev trg 16, 10 000 Zagreb

WEBSITE OF THE ISSUER

Listing: Zagreb Stock Exchange, Official Market

ISIN: H RTPNGRA0000

Ticker: TPNG-R-A

LEI: 74780000Y04HB9CIA883

Member State: Republic of Croatia

April 29th, 2020

Subject: Management and Supervisory Board meeting held

The meeting of the Management Board and the Supervisory Board of Tankerska Next Generation was held on April 29th, 2020.

Supervisory Board considered and adopted the Financial statements for the year ended December 31st, 2019 together with Independent auditor's report, and the Annual Company status report.

Financial statements were audited by Deloitte Ltd., and the auditor stated that the financial statements present in all material respects a fair financial position of TNG, as of December 31st, 2019, financial performance, changes in equity, and cash flows for the year 2019, in accordance with International Financial Reporting Standards as adopted by the European Union.

The Management Board proposed, and the Supervisory Board adopted a decision about the proposal regarding 2019's profit distribution which will be proposed to the General Assembly.

Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23 000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc., Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436.667.250,00 HRK paid completely
Issued shares: 8.733.345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT identification number: HR30312968003



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Net profit of Tankerska Next Generation for the year ending with December 31st, 2019 is HRK 23,340,242.00.

The proposal to the General Assembly is that no part of net profit in the amount of HRK 23,340,242.00 shall be paid out as dividend to shareholders.

A part of net profit in the amount of HRK 1,167,012.10 shall be allocated to mandatory reserves, and a part of the net profit in the amount of HRK 22,173,229.90 shall be allocated to retained earnings.

Furthermore, on the aforementioned session the Supervisory board considered and adopted the unaudited financial statements for the first quarter of 2020.

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