



**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

Miramarska 24b 10000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a 10000 Zagreb

ISIN: HRTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Established A. D. 2014

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30 July 2015, Zadar

Subject: Tankerska Next Generation Inc. - acquisition of a newbuilding contract

Tankerska Next Generation Inc. reached an agreement on 29 July 2015 and acquired a contract for a newbuilding, an eco-design product tanker that is currently under construction. By acquiring this contract Tankerska Next Generation Inc. will expand the existing fleet with a modern eco-design product tanker with a capacity of 50,000 dwt, which meets the performance standards of our previously delivered newbuildings in South Korea. Tankerska Next Generation Inc. has utilized the funds raised for this purpose, in the successfully concluded June capital increase, to finance this transaction.

The acquired new agreement was concluded with one of the world's leading shipyards in South Korea, SPP Shipbuilding Co. Ltd., where Tankerska Next Generation Inc. has the newbuilding "Dalmacija" under construction, with medium-term employment already successfully secured in June. The new contract is for a modern eco-design product tanker with the capacity of 50,000 dwt. Delivery of the vessel is expected in the last quarter of 2015.

"The successful capital increase concluded in June this year, strengthened the financial position of the company and created preconditions for the expansion of the fleet to six vessels with a total capacity of over 300,000 dwt. As of this transaction Tankerska Next Generation Inc. continued with the implementation of its strategic goals and the expansion of the fleet in order to strengthen its own market position, thus enabling increased revenues and stronger cash flow from operations."

John Karavanić, CEO

Tankerska Next Generation Inc.

About Tankerska Next Generation (TPNG-R-A):

TANKERSKA NEXT GENERATION Inc. is a joint stock shipping company headquartered in Zadar, Croatia. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services. To date, TNG's fleet consists of 6 modern product tankers. Two eco designed MR2 tankers are under construction in Korea, and two modern ice class MR2 tankers and two eco designed MR2 tankers at sea, totaling over 300,000 dwt. All the vessels are expected to be fully operational in 2015 which makes the fleet one of the youngest in the sector. For more information please visit www.tng.hr

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TNG undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

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Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc. Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT ID number: HR30312968003