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Subject: Time charter employment secured for our ECO tanker

Tankerska Next Generation has secured 6 to 12 month time charter employment in charterers' option for one of the ECO class product tankers. The contracted employment is with immediate effect.

The tanker will be chartered out to a prominent charterer at approximately USD 17,000 per day under regular market terms.

The negotiated conditions are thoroughly in line with the company's strategic concept that focuses on the efforts to secure a strong asset base and stable cash flow. In doing so, TNG minimizes the risk of its business operations, by means of balancing the employment of the fleet on voyage charter while still laying emphasis on time charter contracts.

Tankerska Next Generation Inc.