



Sunce koncern d.d.

Trpinjska 9
10000 Zagreb, Hrvatska

Security: SUKC-R-A
ISIN: HRSUKCRA0001

Market segment: Official market of the Zagreb Stock Exchange

Zagreb, May 31, 2019

**Zagreb Stock Exchange
Croatian Financial Services Supervisory Agency
Croatian News Agency
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Company WEB site**

Notice on refinancing of JV's obligations

Pursuant to the relevant regulation on public disclosure of price sensitive information, Sunce koncern d.d., Trpinjska 9, Zagreb („Sunce”, the “Company” or the “Group“), hereby announces that **WOT Hotels Adriatic Asset Company d.o.o.**, a Joint Venture (“**JV**”) entity of Sunce with a global travel group TUI AG, has signed a Loan Agreement on refinancing of outstanding **JV**'s financial obligations.

The Loan Agreement valued at EUR 11,5 million was signed yesterday, 30 May 2019, with OTP banka d.d., Split, as the new Lender.

With this arrangement, **JV** has achieved reduction in the average interest rate and increase in duration of financial obligations.

Neither TUI AG nor any member of the Sunce Group is providing any form of financial guarantee under the Agreement. The collaterals used in the Agreement are customary for this type of transaction.

Sunce holds 50% interest in WOT Hotels Adriatic Asset Company d.o.o. via a Group member Hoteli Tučepi d.d.

Sunce koncern d.d.

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IBAN: HR0823600001101909750 Zagrebačka banka d.d.; HR3023400091110503995 Privredna banka Zagreb d.d. - Temeljni kapital: 539.385.000,00 kn
Uprava: Tonči Boras, predsjednik uprave; Kristijan Gagulić, član uprave; Ivan Potkrajčić, član uprave