

Security:	SUKC-R-A
ISIN:	HRSUKCRA0001
LEI:	7478000070X8LWJUBX45
Home member state:	Croatia
Market segment:	Official market

Zagreb, January 14, 2020

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Company WEB site

Notification on changes in the percentage of voting rights

Sunce hoteli d.d., Trpinjska 9, Zagreb, OIB: 06916431329 ("**Issuer**" or the "**Company**") hereby informs that on January 14, 2020 it has received the notification issued by ERSTE d.o.o. – Mandatory and Voluntary Pension Funds Management Company for the account of ERSTE PLAVI MANDATORY PENSION FUND CATEGORY B (the "**Shareholder**") on changes in the percentage of voting rights in the Company in accordance with Article 428 of the Capital Market Act.

The change in the percentage of voting rights of the Shareholder occurred due to changes in the number of shares into which the Share capital of the Issuer was divided into as a result of the increase of the Issuer's share capital by issuance of New shares issued for the purpose of carrying out of the change in status by way of a Merger.

Following the corporate Merger action, the Shareholder directly dropped below the threshold of 15% of voting rights in the Company, while holding the same number of Shares.

The Shareholder still holds 892,898 Shares of the Company, which following the corporate Merger action represents 14,99% of Share capital and voting rights calculated in accordance with Article 482, paragraph 4 of the Capital Market Act.

SUNCE HOTELI d.d.

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