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|--------------------|----------------------|
| Security:          | SUKC-R-A             |
| ISIN:              | HRSUKCRA0001         |
| LEI:               | 7478000070X8LWJUBX45 |
| Home member state: | Croatia              |
| Market segment:    | Official market      |

Zagreb, May 04, 2020

Zagreb Stock Exchange  
Croatian Financial Services Supervisory Agency  
Croatian News Agency  
ots@hina.hr  
Company WEB site

## Notification on treasury shares

Sunce hoteli d.d., Trpinjska 9, Zagreb, OIB: 06916431329 ("**Sunce**" or the "**Company**"), hereby submits a notice in accordance with **Article 474 paragraph 3 of the Capital Markets Act**.

As of April 30, 2020, the Company holds 1,163 treasury shares, representing 0.0195% of the Company's share capital.

As of December 31, 2019, the Company did not hold treasury shares.

The Company acquired the shares in question following the completion of the Corporate Merger action, based on the decision of the General Assembly of the Company (held on June 28, 2019) to increase the Share capital and to issue New Shares for the purpose of Merger of the companies Hotel Alan d.d., Hoteli Tučepi d.d., Hoteli Zlatni rat d.d. and Hoteli Brela d.d. ("Acquired Companies") to Sunce hoteli d.d.

On January 10, 2020, the Central Depository and Clearing Company (CDCC) implemented the Corporate Merger action as well as the increase of the Company's Share Capital in its information system.

The New Shares were transferred to the minority shareholders of the Acquired Companies in exchange for the shares they held in the Acquired Companies according to the exchange ratio and the rules set out in the related Merger Agreement.

Given that a number of the Company's New Shares remained unallocated to the shareholders of the Acquired Companies, such shares were allocated to the Company's treasury shares.

There is no share repurchase program in the Company.

There is no employee shareholding program in the Company.

### SUNCE HOTELI d.d.

Investor Relations

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