

Croatian Agency for Supervision of Financial Services

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Poreč, 19.12.2014.
Reg.no: 10-3/14

Subject: **Notification on submitting of Merger Agreement to court register and notification to shareholders in accordance with provisions of Article 517 Paragraph 2 and Article 531 Paragraph 1 of the Companies Act**

We hereby inform you that the **Merger Agreement between VALAMAR RIVIERA d.d.** seated in Poreč, Stancija Kaligari 1, entered into court register of Commercial court in Rijeka - permanent service in Pazin under subject number 040020883, OIB: 36201212847 as take-over company (hereinafter: Take-over company) and company VALAMAR HOTELI I LJETOVALIŠTA d.o.o., seated in Zagreb, Miramarska cesta 24, entered into court register of Commercial court in Zagreb under subject number 080380830, OIB: 24797324530 as merged company (hereinafter: Merged company) concluded on the 18th of December 2014 and notarized at the public notary Vladimir Marčinko from Zagreb under no. OV-9828/14 (hereinafter: Merger Agreement) **has been submitted to the court register of the Commercial court in Rijeka - Permanent service in Pazin on the December 19th, 2014**

Shareholders are hereby being informed that the Merger Agreement and the overall documentation regarding the relevant merger is prescribed by provisions of Paragraph 2 Article 517 of Companies Act and is available on the web site of Take-over company www.riviera-adria.com without compensation.

Take-over company is the sole member of the Merged company and therefore, in accordance with Paragraph 1 Article 517 of Companies Act, the General Assembly of Take-over company is not being convoked because of the merger.

Shareholders of the Take-over company whose shares amount together at least the twentieth part of share capital of Take-over company have the right to submit to the Management board of the Take-over company the request for the convocation of the General Assembly of Take-over company for approval of Merger Agreement within one month from the date of publication of this notification.

VALAMAR RIVIERA d.d.