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Poreč, 11/10/2018
File no.: 1-141/18

Subject: **Notification of completion of the takeover procedure of Petersbühel hotel 4* in Obertauern in Austria**

Valamar Riviera d.d. with registered office in Poreč, 1 Stancija Kaligari, entered in the court register of the Commercial Court in Pazin under the following registration number (MBS) 040020883, personal identification number (OIB) 36201212847, (hereinafter: the Company of Valamar) hereby announces that has completed the takeover procedure of the Petersbühel hotel 4* in Obertauern in Austria with the registration of the companies Valamar and Valamar A GmbH as shareholders of 100% shares in the company Matthias Aichmann GmbH, with registered office in Gamsleitenstraße 6, 5562 Obertauern, Austria, in the commercial register.

The hotel will reopen under the Valamar Hotels & Resorts brand as Valamar Obertauern Hotel 4* at the end of this November.

Management board
Valamar Riviera d.d.