

ZAGREB STOCK EXCHANGEIvana Lučića 2a
10 000 Zagreb

Bond RIBA-O- 177A

ISIN: HRRIBAO177A1

Official market, Zagreb Stock Exchange

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**Miramarska 24b
10 000 Zagreb**OTS HINA**

Zagreb, March 19, 2012

SUBJECT: Erste&Steiermärkische Bank d.d. Supervisory Board Meeting held

Pursuant to Article 160 of the Rules of the Zagreb Stock Exchange, Erste&Steiermärkische Bank d.d. (hereinafter: the Bank) announces that the Bank's Supervisory Board Meeting was held on March 16, 2012. At this Meeting, the Supervisory Board gave its approval to the audited financial statements for the year 2011 which have been submitted to the Supervisory Board by the Bank's Management Board. Therefore, pursuant to Article 300.d of the Companies Act, mentioned financial statements are considered determined.

For the year ended December 31, 2011, the Bank has realized a net profit in amount of HRK 650,568,019.44 and, according to the proposal of the decision on profit distribution, the net profit shall be distributed as follows:

- For the retained earnings HRK 468,837,346.94
- For the shareholders' dividend HRK 181,730,672.50

Dividend shall be determined in the amount of 10.70% of the nominal value of a share, amounting to HRK 10.70 per share.

The Bank will inform in time on date of the General Meeting when decision on profit distribution for the year 2011 will be made.

Audited financial statements for the year 2011 are available on Banks' website, as well as on web sites of Zagreb Stock Exchange and Croatian Financial Services Supervisory Agency where Official Register of Regulated Information is kept.

**Erste&Steiermärkische Bank d.d.
Management Board**

ERSTE & STEIERMÄRKISCHE
BANK D.D.
173 RIJEKA 052