

ERSTE&STEIERMÄRKISCHE BANK D.D.

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Official market, Zagreb Stock Exchange

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ZAGREB STOCK EXCHANGE Ivana Lučića 2a 10 000 Zagreb

Bond RIBA-O- 177A ISIN: HRRIBAO177A1

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY (HANFA) Miramarska 24b 10 000 Zagreb

OTS HINA

Zagreb, March 19, 2012

SUBJECT: Erste&Steiermärkische Bank d.d. Supervisory Board Meeting held

Pursuant to Article 160 of the Rules of the Zagreb Stock Exchange, Erste&Steiermärkische Bank d.d. (hereinafter: the Bank) announces that the Bank's Supervisory Board Meeting was held on March 16, 2012. At this Meeting, the Supervisory Board gave its approval to the audited financial statements for the year 2011 which have been submitted to the Supervisory Board by the Bank's Management Board. Therefore, pursuant to Article 300.d of the Companies Act, mentioned financial statements are considered determined.

For the year ended December 31, 2011, the Bank has realized a net profit in amount of HRK 650,568,019.44 and, according to the proposal of the decision on profit distribution, the net profit shall be distributed as follows:

For the retained earnings

HRK 468.837.346.94

For the shareholders' dividend

HRK 181,730,672.50

Dividend shall be determined in the amount of 10.70% of the nominal value of a share, amounting to HRK 10.70 per share.

The Bank will inform in time on date of the General Meeting when decision on profit distribution for the year 2011 will be made.

Audited financial statements for the year 2011 are available on Banks' website, as well as on web sites of Zagreb Stock Exchange and Croatian Financial Services Supervisory Agency where Official Register of Regulated Information is kept.

> Erste&Steiermärkische Bank d.d. Management Board

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RIJEKA

Registered at the Commercial Court in Rijeka - MBS: 040001037 - Company No./MB: 3337367 - Tax No./OIB: 23057039320 - Business account: 2402006-1031262160, SWIFT: ESBCHR22 - Equity of 1,698,417,500 HRK paid in total and divided in 16,984,175 shares, nominal value of the share is 100.00 HRK Management Board: Petar Radaković, Tomislav Vuić, Borislav Centner, Sladana Jagar, Christoph Schoefboeck · Chairman of the Supervisory Board: Herbert Juranek