

**ZAGREB STOCK EXCHANGE**

**Ivana Lučića 2a  
10 000 Zagreb**

**CROATIAN FINANCIAL SERVICES  
SUPERVISORY AGENCY (HANFA)**

**Miramarska 24b  
10 000 Zagreb**

**OTS HINA**

Bond RIBA-O-177A  
ISIN: HRRIBAO177A1

Bond RIBA-O-17BA  
ISIN: HRRIBAO17BA8

Official Market, Zagreb Stock Exchange

Zagreb, May 14, 2015

**SUBJECT: Notice on the Supreme Court Verdict  
Notice pursuant to Article 459 of the Capital Market Act**

Following the Notice on the High Commercial Court Verdict as of July 17, 2014, ERSTE&STEIERMÄRKISCHE BANK d.d. with its headquarters in Rijeka, Jadranski Trg 3/a, (hereinafter: the Bank) announces that on May 13, 2015 received a verdict of the Supreme Court of the Republic of Croatia, No. Revt 249/14-2, in the legal case of plaintiff CONSUMER-Croatian Federation of Associations for Consumer Protection (hereinafter: the Plaintiff), against the Bank and other seven banks as the defendants (hereinafter: the Supreme Court Verdict).

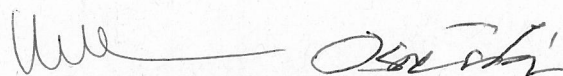
By the Supreme Court Verdict, the revision of the Plaintiff as well as the revision of the Bank as the third defendant was rejected as unfounded.

Furthermore, the Supreme Court Verdict confirmed the High Commercial Court Verdict in the legal case No. PŽ-7129/13-4 in the following manner:

- in the part referring to the use of currency clause, the Plaintiff's claim was rejected as unfounded,
- concerning the use of the variable interest rate, the Plaintiff's claim is partially adopted in the part referring to the change of the interest rate by the unilateral decision of the Bank.

The Bank will firstly carefully and thoroughly analyze the Explanation of the Supreme Court Verdict and consequently adopt the appropriate decisions on further proceedings, bearing in mind the available legal remedies.

**ERSTE&STEIERMÄRKISCHE BANK d.d.**



ERSTE & STEIERMÄRKISCHE  
BANK D.D.  
173 RIJEKA 052