

ZAGREB STOCK EXCHANGE

**Ivana Lučića 2a
10 000 Zagreb**

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**

**Franje Račkog 6
10 000 Zagreb**

OTS HINA

Home member state: Croatia

LEI: 549300A2F46GR0UOM390

Official Market, Zagreb Stock Exchange

Bond 3RIB3
ISIN: HRRIBAO22BE0

Bond 3RIB4
ISIN: HRRIBAO23BA6

Zagreb, June 10, 2020

SUBJECT: CNB approval on the merger of Erste Factoring d.o.o

ERSTE&STEIERMÄRKISCHE BANK d.d. with its headquarters in Rijeka, Jadranski trg 3/a (hereinafter: the Bank) announces that on June 10, 2020 the decision of the Croatian National Bank on granting approval to the Bank for merger of Erste Factoring d.o.o. has been received.

The Bank has received all necessary approvals for the merger of Erste Factoring d.o.o.. Further activities will be undertaken at the competent commercial court in order to complete the process of merging Erste Factoring d.o.o..

ERSTE&STEIERMÄRKISCHE BANK d.d.