

ZAGREB STOCK EXCHANGE

**Ivana Lučića 2a
10 000 Zagreb**

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**

**Franje Račkog 6
10 000 Zagreb**

OTS HINA

Home member state: Croatia

LEI: 549300A2F46GR0UOM390

Official Market, Zagreb Stock Exchange

Bond 3RIB3
ISIN: HRRIBAO22BE0

Bond 3RIB4
ISIN: HRRIBAO23BA6

Zagreb, March 31st 2020

**SUBJECT: Proposal of the decision on the profit distribution of
ERSTE&STEIERMÄRKISCHE BANK d.d.**

Following the notice, published on 23rd March 2020, on receiving the CNB decision which obliges ERSTE&STEIERMÄRKISCHE BANK d.d. (hereinafter: the Bank) to retain its 2019 net profit, the Bank informs the public that the Management Board and the Supervisory Board have adopted a new proposal of the decision on the net profit distribution for 2019.

The net profit for the year ended December 31, 2019, was in the amount of HRK 752,533,902.81 and the Management Board and Supervisory Board propose to distribute the net profit to retained earnings.

MANAGEMENT BOARD ERSTE&STEIERMÄRKISCHE BANK d.d.