

REPUBLIC OF CROATIA**Notary Public****Mato Medić****Kutina, Trg kralja Tomislava 7****No: OU-208/2017-2**

Discussed on 9 June, 2017 (the ninth of June two thousand seventeen) at the headquarters of Petrokemija, d.d. Fertilizer Company in Kutina, Aleja Vukovar 4, starting at 12.05 (twelve hours), (according to the announcement, the General Meeting was supposed to start at 12,00 hrs.)

I, Notary Public, Mato Medić, from Kutina, Trga kralja Tomislava 7, came at the request of Petrokemija, d.d. Fertilizer Company to the Company Headquarters at Kutina, Aleja Vukovar 4, in order to prepare the Minutes of the General Meeting of that public limited company, entered into the court register of the Commercial Court in Zagreb, registry insert with company number (MBS) 080004355, taxpayer number (OIB) 24503685008.-----

At the premises were established to be present as follows:-----

I. Supervisory Board, comprising of members as follows:-----

1. Mijo Šepak, OIB 38512309032, Husain, Frana Krste Frankopana 48, SB President, -----
 2. Željko Klaus, OIB 86607606361, Husain, Petra Zrinskog 31, SB Vice President, -----
 3. Ladislav Turčinović, OIB 69430525230, Sveti Petar u Šumi, Jukini 81, SB Member,-----
 4. Marijan Kuprešak, OIB 53756130078, Osijek, Vijenac Murse 2, SB Member,-----
 5. Robert Blažinović, OIB 26915343198, Zagreb, Prenjska ulica 10, SB Member,-----
- all members of the Supervisory Board referred to in points 1, 2, 4 and 5 (except for SB Member Ladislav Turčinović, OIB 69430525230, Sveti Petar u Šumi, Jukini 81), -----

II. Management Board composed of the following members: -----

1. Đuro Popijač, OIB 07944363524, Rakitje, Školska ulica 41, MB President-----
 2. Nenad Zečević, OIB 44075813905, Kutina, Miroslava Krleža 8, MB Member-----
 3. Davor Žmegač, OIB 57183812111, Kutina, Školska 7, MB Member-----
- all members of the Management Board of the Company referred to in points 1, 2 and 3,-----

III. shareholders or shareholders' representatives (proxies) given in the List of Participants attached below, -----

IV. Mr Goran Aparac, BL - Head of Legal Affairs of the Company, and-----

V. Mr. Mladen Ostrički, for VOBCO doo, Varaždin, Zagrebačka 61 / IV as the company in charge of electronic collection and processing of votes at today's Company General Meeting.-----

Mr. Mijo Šepak, who I know by name and in person, as the President of the Supervisory Board, opened the Company General meeting at 12.00 hrs (twelve hours) and took the chair.-----

Namely, pursuant to Art. 29, paragraph 1 sentence 1 of the PETROKEMIJA, d.d.. Articles of Association, whose full (revised) text in line with Art. 303, paragraph 1 of the Companies Act (OG 111/93, 34/99, 121/99 - Authentic Interpretation, 52/00 - CCRH Decision, 118/03, 107/07, 146/08, 137 / 09, 125/11- v. Art. 381. of the Criminal Code, 152/11 revised text, 111/12, 68/13 and 110/15), was defined by the Company Supervisory Board on 12 May 2016 (the twelfth of May two thousand sixteen), the General Meeting of the Company is chaired by the Company Supervisory Board President. -----

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The General Meeting chair, Mr. Mijo Šepak, stated that the notice on convocation of today's General Meeting, together with the agenda, was published on the website of the court register on 29 April 2017 (twenty-second of April two thousand seventeen).-----

In the notice of 29 April 2017 (twenty-second of April two thousand seventeen), published on the web site of the court register, whose copy is attached to these Minutes, the stated-----

Agenda

is as follows:-----

1. Opening of the General Meeting and establishing the List of Participants -----
2. Annual Financial Statements for 2016, after being approved by the Management Board and the Supervisory Board, as well as the Company's Management Report -----
3. Supervisory Board Report-----
4. Decision on the Company loss coverage-----
5. Decision on giving clearance to members of Management and Supervisory Board-----
 - A – Decision on clearance to Management Board members-----
 - B – Decision on clearance to Supervisory Board members-----
6. Decision on appointment of auditors for 2017-----

Furthermore, in the said notice, decision proposals were stated as follows:-----

DECISION PROPOSALS

Under item 4, the Management Board and the Supervisory Board propose to the General Meeting to pass the following decision: -----

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Pursuant to Article 275 of the Companies Act (Official Gazette No. 111/93, 34/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13 and 110/15), the General Meeting of Petrokemija, d.d. passes the following -----

DECISION on the Company loss coverage

Article 1

The loss realized in the Company's business in 2016 in the total amount of HRK 87,310,399.21 is carried over as uncovered loss into 2017.-----

Article 2

This decision becomes effective on the day of its passing.-----

Under item 5, the Management Board and the Supervisory Board propose to the General Meeting the adoption of the following decisions: -----

A - Pursuant to Article 276 of the Companies Act (Official Gazette No. 111/93, 34/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152 / 11, 111/12, 68/13 and 110/15), the General Meeting of PETROKEMIJA, d.d. passes the following-----

DECISION on giving clearance to the members of the Management Board

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Article 1

It was established that Members of the Board of PETROKEMIJA, d.d. were running the business of the Company in 2016 in accordance with the law and the Articles of Association, so they are given clearance.-----

Article 2

This decision becomes effective on the day of its passing.-----

B - Pursuant to Article 276 of the Companies Act (Official Gazette No. 111/93, 34/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152 / 11, 111/12, 68/13 and 110/15), the General Meeting of PETROKEMIJA, d.d. adopts the following-----

DECISION**on giving clearance to members of the Supervisory Board**

Article 1

It was established that members of the Supervisory Board of PETROKEMIJA, d.d. performed their functions in accordance with the law and the Articles of Association, so they are given clearance.-----

Article 2

This decision becomes effective on the day of its passing.-----

Under item 6, the Supervisory Board proposes to the General Meeting to adopt the following decision:

Pursuant to Article 275, paragraph 1, item 4 of the Companies Act (Official Gazette No. 111/93, 34/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125 / 11, 152/11, 111/12, 68/13 and 110/15), the General Meeting of PETROKEMIJA, d.d. passes the following-----

DECISION**on appointment of auditors for Petrokemija d.d. for 2017**

Article 1

Deloitte d.o.o. from Zagreb are appointed auditors of PETROKEMIJA, d.d. for the year 2017.-----

Article 2

This decision becomes effective on the day of its passing.-----

Further in the announcement of 29 April 2017 (twenty-ninth April two thousand seventeen), published on the website of the court register, it is stated as follows: -----

"All shareholders of the Company shall be entitled to attend and vote at the General Meeting if they have submitted their application for participation to the Management Board in writing by 3 June, 2017.-----

Applications for participation are to be sent to the Head Office of Petrokemija, d.d.. Aleja Vukovar 4, 44320 Kutina, Croatia.

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A shareholder of the Company is any legal entity entered in the Book of Shares on 3 June 2017, according to the list drawn up by the Central Depository Clearing Company at the end of the business hours on that day.-----

Shareholders - natural persons may be represented at the General Meeting by their proxies with full powers of attorney certified by a notary public or by an authorized official in the Department of Legal Affairs, Headquarters Building of Petrokemija, d.d. Aleja Vukovar 4, Kutina, weekdays 8:00 to 12:00 a.m.-----

Shareholders - legal entities may be represented at the General Meeting by their attorneys with the power of attorney signed by an authorized person and certified by a stamp made out on the official stationery of the said entity, containing the data from Article 21 of the Companies Act.-----

An insight into the materials for the General Meeting can be made in the Company Board Office Aleja Vukovar 4, Kutina (Headquarters Building), from 8:00 to 14:00 hours on business days (Monday to Friday), starting from the date of publication of the call. The materials are also available on the Company website, www.petrokemija.hr, where the data will be published in accordance with Article 280a of the Companies Act.-----

In accordance with Article 277, paragraph 4 of the Companies Act, the shareholders are informed as follows:-----

– Shareholders who together have shares amounting to the twentieth part of the Company share capital have the right to require an item to be placed on the General Meeting Agenda and their request to be published. Such a request must have an explanation and a decision proposal and must be received by the Company at least 30 days before the General Meeting, excluding the day of the receipt of the request by the Company;-----

– Each shareholder has the right to submit a counter proposal to the decision proposal which was given to the General Meeting by the Company Management Board and / or Supervisory Board. This includes the proposal of shareholders for appointment of a Supervisory Board member or the appointment of Company auditors. The Company must receive such a request at least 14 days before the General Meeting (where not using this right does not result in the loss of the right to put up the counter proposal at the General Meeting of the Company). If the request is made within this period, the Management Board of the Company shall send such request to all persons referred to in Art. 281 of the Companies Act, except in cases of Art. 282, paragraph 2 and Art. 283 of the Companies Act;---

– Each shareholder has the right to request information about the affairs of the Company from the Company Management Board at the General Meeting if it is necessary for their assessment of issues on the agenda of the General Meeting, except in cases provided for in Art. 287, paragraph 2 of the Companies Act.-----

The registration of participants of the General Meeting will take place on 9 June 2017 in the lobby of the Headquarters Building of Petrokemija, d.d., Aleja Vukovar 4, Kutina, from 10.00 to 11.30 inclusive, after which registration will not be possible. The investors (shareholders) are asked to register on time.-----

If the requirements of the quorum at the General Meeting, required by the provisions of the Company Articles of Association are not met, the new session of the General Meeting with the same agenda and the same decision proposals will take place on Monday, 26 June 2017, starting at 12.00 hours.-----

This call for the General Meeting will be posted on the websites of the court register of the Commercial Court in Zagreb, the Zagreb Stock Exchange (www.zse.hr), via HINA, on the website of

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the Croatian Agency for Supervision of Financial Services (www.hanfa.hr) and on the Company website (www.petrokemija.hr).-----

Each shareholder or their representative or proxy, shall bear the cost of their participation in the work of General Meeting.-----

The Chairman of the General Meeting, Mr. Mijo Šepak, read out the agenda scheduled for today's General Meeting. -----

Subsequently, he went on to elaborate the agenda as follows: -----

Under item 1 of the agenda (Opening of the General Meeting and establishing the List of Participants) -----

The Chairman of the Company General Meeting, Mr. Mijo Šepak, stated that at today's Meeting, the total of 12,871,180 (twelve million eight hundred and seventy-one thousand one hundred and eighty) shares / votes were represented by 10,973,586 (ten million nine hundred and seventy-three thousand five hundred and eighty-six) shares / votes, making 85.26% of the Company share capital, and thus the requirements for holding today's General Meeting were met. -----

Namely, according to Article 31, paragraph 1 of the Company's Articles of Association, the General Meeting can pass valid decisions if the shareholder or their proxies participate individually or jointly with shares whose nominal value exceeds 50% (fifty percent) of the Company share capital at the time of the General Meeting. -----

Then, the Chairman of the Company General Meeting, Mr. Mijo Šepak, signed the List of Participants, which is attached to these Minutes, gave it to the participants for perusal and read out the List of Participants or their proxies. -----

The participants were informed that the discussions at today's General Meeting would be audio-recorded by the notary public to facilitate the notary public's activities (preparing the Minutes). However, each of the participants in the discussion could ask for his discussion not to be recorded.-----

It is to be pointed out that the chairman of the General Meeting, Mr. Mijo Šepak determined that the voting on all items of the Agenda would be, pursuant to Art. 30 sub-paragraph 7 of the Articles of Association, conducted in the following manner: -----

Upon arrival at the General Meeting, each shareholder registers and gets their notebook (tablet). The distribution of notebooks is done in such a way that each shareholder, upon registration, receives a definite number /code of the notebook at the registration desk. Thus, each shareholder gets a notebook containing the exact number of shares that they have and that is attached in the base to their name and the number of shares. -----

After the registration of all shareholders is closed, and after the completed base is entered in the system for voting (in which all the questions and all items on the agenda have already been entered), the voting can begin by announcement of the quorum. -----

In the voting procedure, the Company General Meeting chairperson announces voting on a certain agenda item: a slide, associated with this voting with available options is shown on the screen (for - against). -----

The shareholders vote by pressing the chosen option (for - against) on their tablets. The chairperson observes the number of information / votes on the screen and after some ten seconds, once

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the shareholders have sent their votes - the chairperson closes collecting of votes. In a second or two, the system calculates the votes and displays them as a new slide on the screen, in a table including categories (for - withheld - against - total - did not vote) with the number of votes for each category.---

After that, the chairperson announces the results of the voting.-----

Where necessary, ad-hoc entering of counter proposals or additional items for voting is possible, i.e. it is provided for by the electronic system.-----

It should be noted that Mr Mladen Ostrički of VOBCO, Varaždin, Zagrebačka 61/IV, the company in charge of electronic collecting and processing the votes at today's Company General Meeting, explained the method of voting, i.e. the procedure each shareholder (proxy) should follow when voting.-----

After that, the Meeting moved on to the next Agenda Item.-----

Under Item 2 of the Agenda (Annual Financial Statements for 2016, after being approved by the Management and Supervisory Board and the Company Management Report) -----

Under this Agenda Item, at today's Company General Meeting, materials were submitted in writing as follows:-----

1. Profit and Loss Account for the period from 01.01.2016 (first January two thousand sixteenth) to 31.12.2016 (thirty-first December two thousand sixteen) of 09.02.2017 (ninth February two thousand seventeen), (3 pages) -----
2. Balance Sheet of the Company as of 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 09.02.2017 (ninth February two thousand seventeen), (4 pages) -----
3. Cash Flow Statement - direct method for the period 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 09.02.2017 (ninth February two thousand seventeen), (1 page) -----
4. Report on Changes in Equity as of 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 09.02.2017 (ninth February two thousand seventeen), (4 pages) -----
5. Consolidated Balance Sheet of the Company as of 01.01.2016 (1st January two thousand sixteenth) until 31 December 2016 (thirty-two December two thousand sixteen) of the year 06.04.2017. (Six April two thousand seventeen) years, (4 pages)-----
6. Consolidated Profit And Loss Account for the period 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 06.04.2017. (sixth April two thousand seventeen), (3 pages) -----
7. Consolidated Cash Flow Statement – Direct Method for the period from 01.01.2016 to 31.12.2016 (first January two thousand sixteen to thirty-first December two thousand sixteen) of 06.04.2017. (sixth April two thousand seventeen), (1 page) -----
8. Consolidated Statement of Changes in Equity for period 01.01.2016 to 31.12.2016 (first January two thousand sixteen to thirty-first December two thousand sixteen) of 06.04.2017 (sixth April two thousand seventeen), (4 pages) -----
9. Decision proposals of the Company Supervisory Board No. 12/2017 dated 27 April 2017 (twenty-second April two thousand seventeen), (2 pages) -----
10. Decision Proposal of the Supervisory Board No. 13/2017 of 27.4.2017 (twenty-seventh April two thousand seventeen) on appointment of auditor of PETROKEMIJA, d.d. for 2017 (two thousand seventeen) (1 page) -----
11. Company Management Report as at 31.12.2016 (thirty-first December two thousand sixteen) of 21 April 2017 (twenty-second April two thousand seventeen), (6 pages) -----

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12. Decision of the Company Supervisory Board No. 9/2017 of 13.4.2017 (thirteen April two thousand seventeen) on Approval of Financial Statements for 2016 (two thousand sixteen), (1 page) -----
13. Decision of the Company Supervisory Board No. 10/2017 of 13.4.2017 (thirteenth April two thousand sixteen) on approval of the consolidated financial statements for 2016 (two thousand sixteen), (1 page) -----
14. Decision of the Company Supervisory Board No. 11/2017 dated 13.4.2017 (thirteenth April two thousand seventeen) on Loss Coverage for 2016 (two thousand sixteen), (1 page) -----
15. Non-consolidated Financial Statements for 2016 (two thousand sixteen) - Annual Report of Petrokemija d.d. and Independent Auditor's Report with Notes, (61 pages) -----
16. Consolidated Financial Statements for 2016 (two thousand sixteen) - Annual Report of Petrokemija Group for the period and Independent Auditor's Report with Notes (63 pages) -----

There was no request for the above-mentioned written materials to be read out. -----

The President of the Management Board, Mr. Đuro Popijač, gave a further comprehensive elaboration of the Company annual reports for 2016 (two thousand sixteen).-----

There was no further discussion under this Agenda Item.

The Chairman of the Company General Meeting, Mr. Mijo Šepak, informed the Meeting that there was no voting under this Agenda Item. -----

Thereafter, the meeting moved on to the next Agenda Item. -----

Under Item 3 of the Agenda (Supervisory Board Report) -----

Under this Agenda Item for today's General Meeting of the Company, it is submitted in writing as follows: -----

- Report of the Supervisory Board to the General Meeting of PETROKEMIJA, d.d. for 2016 (two thousand sixteen) of 27.4.2017 (twenty-second April two thousand seventeen), (5 pages)

There was no request for the report to be read out. -----

This report was additionally explained by Mr. Mijo Šepak, President of the Company Supervisory Board.-----

There was no further discussion under this Agenda Item. -----

The Chairman of the Company General Meeting, Mr. Mijo Šepak, informed the Meeting that there would not be voting under this Agenda Item. -----

Then the Meeting moved over to the next Agenda Item. -----

Under Item 4 of the Agenda (Decision on the Company Loss Coverage)

Under this Agenda Item for today's Meeting of the Company, no special written material was submitted, but written materials, which refer to this Item of the Agenda, are enclosed under Item 2 of the Agenda. -----

There was no discussion under this Agenda Item. -----

The Chairman of the Company General Meeting, Mr. Mijo Šepak, put the following decision proposal of the Company Management and Supervisory Board to vote: -----

"Pursuant to Article 275 of the Companies Act (Official Gazette No. 111/93, 34/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13 and 110/15), the General Meeting of Petrokemija, d.d. passes the following -----

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**DECISION
on the Company Loss Coverage**

Article 1

The loss incurred in the Company's business in 2016 (two thousand sixteen) in the total amount of HRK 87,310,399.21 (eighty seven million three hundred and ten thousand three hundred and ninety-nine point two one) is carried over as uncovered loss into 2017 (two thousand seventeen). -----

Article 2

This decision becomes effective on the day of its passing.-----

After the voting, the Chairman of the Company General Meeting, Mr. Mijo Šepak, announced that the proposed decision proposal was accepted with the following voting results: -----

Present at the Meeting	10,973,586	votes
representing	85.26%	of share capital
Number of given votes	10,973,586	votes
representing	85.26%	of share capital
Number of FOR votes	10,973,586	votes
Number of AGAINST votes	0	votes
Withheld	0	votes

Thereafter, the Meeting moved to the next item of the agenda .-----

Under Item 5 of the Agenda (Decision on giving clearance to the members of the Management and Supervisory Board;

A - decision on giving clearance to members of the Management Board -----

B - decision on giving clearance to the members of the Supervisory Board) -----

Under this Agenda Item for today's Company General Meeting no special written material was handed out, but the materials given under Item 2 of the agenda referred to this Agenda Item. -----

There was no discussion under this Agenda Item .-----

The Chairman of the General Meeting of the Company, Mr. Mijo Šepak, put the following decision proposal of the Company Management and Supervisory Board: -----

„**A** - Pursuant to Article 276 of the Companies Act (Official Gazette No. 11/193, 34/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13 and 110/15), the General Meeting of Petrokemija, d.d. adopts the-----

**DECISION
on giving clearance to the members of the Management Board**

Article 1

It is established that in 2016 (two thousand sixteen), the members of the Petrokemija, d.d. Board ran the Company business in accordance with the law and the Articles of Association, and they are given clearance. -----

Article 2

This decision becomes effective on the day of its passing.-----

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After the voting, the Chairman of the Company General Meeting, Mr. Mijo Šepak announced that the proposed draft decision was accepted with the following voting results: -----

Present at the Meeting	10,973,586	votes
representing	85.26%	of share capital
Number of given votes	10,938,501	votes
representing	84.98%	of share capital
Number of FOR votes	10,938,501	votes
Number of AGAINST votes	0	votes
Withheld	35,085	votes

Subsequently, the Chairman of the Company General Meeting, Mr. Mijo Šepak, put the following decision proposal of the Management and Supervisory Board to vote: -----

„**B** - Pursuant to Article 276 of the Companies Act (Official Gazette No. 111/93, 34/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13 and 110/15), the General Meeting of Petrokemija, d.d. adopts the-----

DECISION
on giving clearance to the members of the Supervisory Board

Article 1

It was established that in 2016 (two thousand sixteen), the members of the Supervisory Board of Petrokemija, d.d. performed the duties and responsibilities as members of the Supervisory Board in accordance with the law and the Articles of Association, and they are given clearance. -----

Article 2

This decision becomes effective on the day of its passing.-----

After the voting, the Chairman of the Company General Meeting, Mr. Mijo Šepak, announced that the proposed draft decision was accepted with the following voting results: -----

Present at the Meeting	10,973,586	votes
representing	85.26%	of share capital
Number of given votes	10,938,501	votes
representing	84.98%	of share capital
Number of FOR votes	10,938,501	votes
Number of AGAINST votes	0	votes
Withheld	35,085	votes

After that, the Meeting moved to the next Agenda Item. -----

Under Item 6 of the Agenda (Decision on Appointment of Auditors for 2016) -----

Under this Agenda Item for today's General Meeting of the Company, no special written material was submitted, but there are written materials under Item 2 of the Agenda referring to this Agenda Item. -----

In the discussion under this Agenda Item a change of the Company auditors was proposed.----

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Subsequently, the Chairman of the General Meeting of the Company, Mr. Mijo Šepak, put to vote the proposal of the Company Supervisory Board, which reads as follows: -----

"Pursuant to Article 275, paragraph 1, of the Companies Act (Official Gazette No. 111/93, 34/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15), the General Meeting of Petrokemija, d.d. adopts-----

DECISION
on appointing auditors for Petrokemija, d.d. for 2017

Article 1

Deloitte d.o.o. from Zagreb are appointed auditors for Petrokemija d.d. for the year 2017 (two thousand seventeen).-----

Article 2

This decision becomes effective on the day of its passing.-----

Following the voting, the Chairman of the Company General Meeting, Mr. Mijo Šepak, announced that the proposed draft decision was accepted with the following voting results: -----

Present at the Meeting	10,973,586	votes
representing	85.26%	of share capital
Number of given votes	10,973,586	votes
representing	85.26%	of share capital
Number of FOR votes	10,973,586	votes
Number of AGAINST votes	0	votes
Withheld	0	votes

After the elaboration of the Agenda, the Chairman of the General Meeting, Mr. Mijo Šepak, closed the session of the General Meeting at 12.45 h (twelve forty-five hours). -----

Attachments to the Minutes:

- List of Participants -----
- Notice on the convening of today's General Meeting, together with the Agenda, published on the website of the court register on 29 April 2017 (twenty-ninth April two thousand seventeen) -----
- Invitation to today's General Meeting together with the Agenda, -----
- Profit and Loss Account of the Company for the period from 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 09.02.2017 (ninth February two thousand seventeen), (3 pages) -----
- Balance Sheet of the Company for the period 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 09.02.2017 (ninth February two thousand seventeen), (4 pages) -----
- Cash Flow Statement - direct method, for the period 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 09.02.2017 (ninth February two thousand seventeen), (1 page) -----
- Report on Changes in Equity from 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 09.02.2017 (ninth February two thousand seventeen), (4 pages) -----

- Consolidated Balance Sheet of the Company from 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 06.04.2017 (sixth April two thousand seventeen), (4 pages)-----

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- Consolidated Profit And Loss Account for the period 01.01.2016 (first January two thousand sixteen) to 31.12.2016 (thirty-first December two thousand sixteen) of 06.04.2017. (sixth April two thousand seventeen), (3 pages) -----

- Consolidated Cash Flow Statement – direct method, for the period from 01.01.2016 to 31.12.2016 (first January two thousand sixteen to thirty-first December two thousand sixteen) of 06.04.2017. (sixth April two thousand seventeen), (1 page) -----

- Consolidated Statement of Changes in Equity for period 01.01.2016 to 31.12.2016 (first January two thousand sixteen to thirty-first December two thousand sixteen) of 06.04.2017 (sixth April two thousand seventeen), (4 pages) -----

- Decision proposals of the Company Supervisory Board No. 12/2017 dated 27.04.2017 (twenty-second April two thousand seventeen), (2 pages) -----

- Decision proposal of the Supervisory Board No. 13/2017 of 27.04.2017 (twenty-seventh April two thousand seventeen) on appointment of auditors of PETROKEMIJA, d.d. for 2017 (two thousand seventeen) (1 page) -----

- Company Management Report as at 31.12.2016 (thirty-first December two thousand sixteen) of 21 April 2017 (twenty-second April two thousand seventeen), (6 pages) -----

- Decision of the Company Supervisory Board No. 9/2017 of 13.04.2017 (thirteenth April two thousand seventeen) on Approval of Financial Statements for 2016 (two thousand sixteen), (1 page) --

- Decision of the Company Supervisory Board No. 10/2017 of 13.4.2017 (thirteenth April two thousand sixteen) on approval of the consolidated financial statements for 2016 (two thousand sixteen), (1 page) -----

- Decision of the Company Supervisory Board No. 11/2017 dated 13.04.2017 (thirteenth April two thousand seventeen) on Loss Coverage for 2016 (two thousand sixteen), (1 page) -----

- Non-consolidated Financial Statements for 2016 (two thousand sixteen) - Annual Report of Petrokemija d.d. and Independent Auditor's Report with Notes, (61 pages) -----

- Consolidated Financial Statements for 2016 (two thousand sixteen) - Annual Report of Petrokemija Group for the period and Independent Auditor's Report with Notes (63 pages) -----

- Supervisory Board Report to the General Meeting of Petrokemija d.d. for 2016 (two thousand sixteen) of 29.03.2017 (twenty ninth March two thousand seventeen).-----

- The engrossment of these Minutes is issued in three copies for the Company (at the Company's request), and for the Commercial Court in Zagreb. In line with Articles 25 and 38 of the Regulation on Temporary Notary Tariff, a notary public reward of HRK 2,480.00 + VAT 25% was charged. Notary public fee in line with tar. no. 3 pt. 1 and tar. no. 1 pt. 4 of the Notary Publics Act is HRK 140.00 (HRK 40.00 for request + HRK 100.00 for the preparation of the Minutes).

I, NOTARY PUBLIC MATO MEDIĆ, KUTINA,
TRG KRALJA TOMISLAVA 7
confirm that I compared this engrossment with to the original kept
in my files and found that it is identical with the
original.

This SECOND engrossment is plain - verified - complete - as
excerpt,

which is attached to - copy of the attachment of the notarial act.

This engrossment is made for the COMPANY due to -

Legally, this engrossment completely replaces the original.

Notary public fee according to tar. no. - of the Notary Publics Act in the amount of
HRK – was charged and annulled on the copy that remains for the archive.

Free of notarial fee based on Article - of the Notary Publics Act

Notary public reward charged in the amount of HRK -

Number: OU-208/2017-1

In Kutina, 9 June 2017

Notary Public

(stamp of Notary Public Mato Medić, Kutina, Republic of Croatia