



Petrokemija, Plc. Fertilizer Company
Aleja Vukovar 4, 44320 Kutina, Croatia

Ordinary share, PTKM-R-A ISIN HRPTKMRA0005
listed on the Official Market of the Zagreb Stock Exchange
Notice pursuant to the Capital Market Act

At the Supervisory Board of Petrokemija meeting held today, 20 December 2011, as one of the items of the agenda, Business Plan for 2012 was adopted and current business problems were discussed. After two years of operation with a loss, Petrokemija d.d. Kutina announces that, according to preliminary calculations, the actual estimated profit in the first 11 months of 2011 is HRK 129 million. This result is provisional and unaudited, and the prescribed annual financial reports will be published within the statutory period.

The Management Board of Petrokemija d.d. finds that year 2012 is going to be another very challenging year due to the high gas price in Europe, and consequently also in Croatia; furthermore, due to the global instability in demand and price of fertilizers and the negative effects of the European financial, debt and the euro crisis on the real sector of the economy, especially agriculture.

Petrokemija d.d. announces that at the end of December and in the first days of 2012, production plants will be gradually stopped and the regular planned annual overhaul will be started. Since this is a planned one-month overhaul, sufficient transitional supplies of fertilizers have been provided in the current period in order to meet the anticipated fertilizer demand in the domestic and foreign markets.

Source:

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