

Petrokemija, Plc. Fertilizer Company Aleja Vukovar 4, 44320 Kutina, Croatia Ordinary share, PTKM-R-A ISIN HRPTKMRA0005 listed on the Official Market of the Zagreb Stock Exchange Notice pursuant to the Capital Market Act

Signed Agreement with HEP ESCO

Petrokemija, Plc. and HEP ESCO d.o.o. signed the agreement on implementation of energy efficiency project – Modernization of Electromotor Drives Systems at Water-2, Power Plant and Pakra Pumping Station Facilities and Modernization of a Part of Outdoor Lighting System.

These investments in energy efficiency measures will result in annual electricity savings of around 3.4 GWh, with a very quick return on investment within two years.

The production complex of Petrokemija, Plc. is an extremely intense energy complex designed and built during the 1960s and 1980s, when energy saving was not the primary goal of designers of energy and production facilities due to very cheap and easily available energy sources. Advances in technology since the time of construction and reconstruction enables the modernization of certain systems with the aim of advanced process control energy savings. In order to achieve better energy management and improve energy efficiency of machines, but also reduce energy costs, in 2015, Petrokemija, Plc, successfully introduced the ISO 50001 standard for energy management system. The standard prescribes continuous monitoring and analysis of energy consumption and implementation of energy efficiency measures. That is why the implementation of the project was initiated with HEP ESCO, the company that has significant experience in this field. HEP ESCO will finance and manage the project with the return on investment based on the achieved savings.

Source:

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